

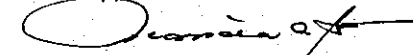
**METRO BANGUED WATER DISTRICT
CASH FLOW PROJECTION
2018-2023**

	2018	2019	2020	2021	2022	2023
No. of connections	372	372	374	374	376	376
Increase in connection per month	31	31	33	33	35	31
Average consumption/ connection per month	21	21	21	21	21	21
Collection efficiency	96%	96%	96%	96%	96%	96%
RECEIPTS						
Water Sales	61,844,059.01	63,460,273.82	65,410,738.27	77,569,123.97	79,949,637.94	80,862,128.06
Other Receipts	4,882,400.00	4,947,001.13	5,045,941.03	5,146,859.83	5,918,888.76	6,037,266.54
Total Cash Receipts	66,726,459.01	68,407,274.95	70,456,679.30	82,715,983.80	85,868,526.70	86,899,394.60
DISBURSEMENTS						
OPERATION AND MAINTENANCE EXPENSE						
Salaries & Wages	16,155,132.00	16,478,234.64	16,807,799.33	17,143,955.32	17,486,834.43	17,836,571.11
Chemicals	833,080.00	835,261.00	841,766.00	858,602.00	875,774.00	893,290.00
Other Operation & Maintenance Expenses	39,012,892.72	39,793,150.57	40,589,013.59	41,400,793.66	42,228,809.73	43,073,385.93
TOTAL	56,001,104.72	57,106,646.21	58,238,578.92	59,403,351.18	60,591,418.16	61,803,247.04
DEBT SERVICE	2,280,228.00	2,280,228.00	2,280,228.00	2,280,228.00	2,280,228.00	2,050,000.00
CAPEX	84,250,000.00	1,250,000.00	1,050,000.00	2,000,000.00	7,500,000.00	7,500,000.00
RESERVES	1,855,321.77	1,903,808.21	1,962,322.15	2,327,073.72	2,398,489.14	2,425,863.84
TRUST LIABILITIES	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
TAXES, DUTIES AND OTHER LICENSES	2,801,900.00	2,810,850.00	2,816,245.00	2,820,462.00	3,347,985.52	2,850,725.00
TOTAL	92,187,449.77	9,244,886.21	9,108,795.15	10,427,763.72	16,526,702.66	15,826,588.84
TOTAL DISBURSEMENTS	148,188,554.49	68,351,532.43	67,347,374.07	69,831,114.90	77,118,120.82	77,629,835.89
NET RECEIPTS (DISBURSEMENTS)	(81,462,095.48)	2,055,742.52	3,109,305.24	12,884,868.90	8,750,405.88	9,269,558.72
CASH BALANCE, BEGINNING	86,000,000.00	4,537,904.52	6,593,647.04	9,702,952.28	22,587,821.18	31,338,227.06
CASH BALANCE, ENDING	4,537,904.52	6,593,647.04	9,702,952.28	22,587,821.18	31,338,227.06	40,607,785.78

Prepared by:


MARISSA M. PANELO
Finance Division Manager

Approved:


LEANIDA A. BALBIN
General Manager

**METRO BANGUED WATER DISTRICT
INCOME AND EXPENSE BUDGET
CY 2018**

Acct No.	Account Name	2 0 1 7		Budgeted Monthly		Budgeted Annually		VARIANCE	
		Expenses	Income	Expenses	Income	Expense	Income	Amount	%
			61,666,866.19		5,368,407.90		64,420,894.80	2,754,028.61	4.47%
576	Generation, Transmission and Distribution Income		61,666,866.19		5,368,407.90		64,420,894.80	2,754,028.61	4.47%
	Total		2,816,494.21		158,750.00		1,905,000.00	(911,494.21)	-32.36%
	Other revenue		64,483,360.40		5,527,157.90		66,325,894.80	1,842,534.40	2.86%
	TOTAL REVENUE								
701	Salaries and Wages			180,346.00		2,164,152.00		993,401.33	84.85%
701-01	Source of Supply Expense - Operation Supervision	1,170,750.67		77,868.00		934,416.00		300,721.64	47.46%
701-02	Source of Supply Expense - Operation Labor	633,694.36		232,849.00		2,794,188.00		268,032.53	10.61%
701-07	Transmission and Distribution Expense - Maintenance Supervision	2,526,155.47					725,892.00	92,496.00	14.60%
701-08	Customer Account Expense - Supervision	633,396.00		60,491.00		1,596,024.00		277,764.23	21.07%
701-09	Customer Account Expense - Meter Reading	1,318,259.77		133,002.00		1,440,660.00		51,804.00	3.73%
701-10	Customer Account Expense - Customer Record	1,388,856.00		120,055.00		6,499,800.00		1,149,498.53	21.48%
701-11	Administrative and General Salaries	5,350,301.47		541,650.00					
707	Personnel Economic Relief Allowance						120,000.00	68,000.00	130.77%
707-01	Source of Supply Expense - Operation Supervision	52,000.00		10,000.00		312,000.00		216,000.00	225.00%
707-02	Source of Supply Expense - Operation Labor	96,000.00		26,000.00		384,000.00		24,000.00	6.67%
707-07	Transmission and Distribution Expense - Maintenance Supervision	360,000.00					24,000.00	0.00	0.00%
707-08	Customer Account Expense - Supervision	24,000.00		2,000.00		192,000.00		28,000.00	17.07%
707-09	Customer Account Expense - Meter Reading	164,000.00		16,000.00		144,000.00		0.00	0.00%
707-10	Customer Account Expense - Customer Record	144,000.00		12,000.00		432,000.00		70,303.03	19.44%
707-11	Administrative and General Salaries	361,696.97		36,000.00					
710	Representation Allowance						60,000.00	0.00	0.00%
710-01	Source of Supply Expense - Operation Supervision	60,000.00		5,000.00		60,000.00		0.00	0.00%
710-08	Customer Account Expense - Supervision	60,000.00		5,000.00		222,000.00		0.00	0.00%
710-11	Administrative and General Salaries	222,000.00		18,500.00					
711	Transportation Allowance						60,000.00	0.00	0.00%
711-01	Source of Supply Expense - Operation Supervision	60,000.00		5,000.00		60,000.00		0.00	0.00%
711-08	Customer Account Expense - Supervision	60,000.00		5,000.00		222,000.00		0.00	0.00%
711-11	Administrative and General Salaries	222,000.00		18,500.00		335,000.00		80,000.00	31.37%
712	Cothing and Uniform Allowance	255,000.00		27,916.67		76,000.00		38,000.00	100.00%
713	Honoraria	38,000.00		6,333.33					


714	Year-End Bonus	3,410,838.00	268,322.17	3,219,866.00	(190,972.00)	-5.60%
719	Other Bonuses and Allowances	5,433,015.00	77,483.33	929,800.00	(4,503,215.00)	-82.89%
721	Life and Retirement Insurance Contribution	1,637,642.40	179,791.96	2,157,503.52	519,861.12	31.74%
722	PAG-IBIG Contributions	60,000.00	7,300.00	87,600.00	27,600.00	46.00%
723	PHILHEALTH Contributions	138,316.67	17,621.29	211,455.42	73,138.75	52.88%
749	Other Personnel Benefits	3,628,097.00	332,336.48	3,988,037.78	359,940.78	9.92%
750	Director's Fees and Remunerations	820,260.00	68,355.00	820,260.00	0.00	0.00%
751	Office Supplies Expense	480,855.01	63,812.50	765,750.00	284,894.99	59.25%
757	Fuel, Oil and Lubricant Expense	396,111.01	53,500.00	642,000.00	245,888.99	62.08%
765	Other Supplies Expense	26,852.67	5,000.00	60,000.00	33,147.33	100.00%
766	Travel Expenses	2,042,666.67	181,025.00	2,172,300.00	129,633.33	6.35%
767	Training and Scholarship Expenses	407,500.00	35,000.00	420,000.00	12,500.00	3.07%
768	Water Expenses	6,915.33	1,000.00	12,000.00	5,084.67	73.53%
769	Electricity Expenses	440,000.00	45,000.00	540,000.00	100,000.00	22.73%
772	Postage and Deliveries	16,867.15	2,500.00	30,000.00	13,132.85	77.86%
773	Telephone Expenses - Landline	43,690.85	6,500.00	78,000.00	34,309.15	78.53%
774	Telephone Expenses- Mobile	126,000.00	13,200.00	158,400.00	32,400.00	25.71%
775	Internet Expense	1,732.00	10,000.00	120,000.00	118,268.00	100.00%
778	Advertising, Promotional and marketing Expenses	715,000.00	60,250.00	723,000.00	8,000.00	1.12%
781	Insurance Premiums	205,878.67	26,500.00	318,000.00	112,121.33	54.46%
782	Representation Expense	456,504.56	48,250.00	579,000.00	122,495.44	26.83%
786	Rept/Lease Expense	252,000.00	27,000.00	324,000.00	72,000.00	28.57%
792-09	Chemical, Filtering and Laboratory Supplies Expense	540,634.04	69,423.33	833,080.00	292,445.96	54.09%
795	Extraordinary and Miscellaneous Expenses	115,020.00	9,585.00	115,020.00	0.00	0.00%
796	Membership, Dues and Contributions to Organizations	-	9,650.00	115,800.00	115,800.00	100.00%
841	Donations	546,874.71	78,208.33	938,500.00	391,625.29	71.61%
842	Legal Services	60,000.00	8,500.00	102,000.00	42,000.00	70.00%
843	Auditing Services	0.00	-	-	0.00	-
845	General Services					
845-09	Customer Account Expense - Meter Reading	-	8,800.00	105,600.00	105,600.00	100.00%
845-10	Customer Account Expense - Customer Record	98,326.67	49,500.00	594,000.00	495,673.33	504.11%
845-11	Administrative and General Salaries	498,713.33	49,500.00	594,000.00	95,286.67	19.11%
989	Other Operating and Maintenance Expenses	3,005,000.00	310,833.33	3,730,000.00	725,000.00	24.13%
846	Security Services	1,181,004.61	148,000.00	1,776,000.00	594,995.39	50.38%
	TOTAL OPERATING EXPENSES	41,992,427.05	3,921,342.06	46,979,104.72	3,531,682.28	12%

Acct No.	Account Name	2 0 1 7		2 0 1 8		VARIANCE	
		Income	Budgeted Monthly Expenses	Budgeted Monthly Income	Budgeted Annually Income	Amount	%
803	Repairs and Maintenance - Plant (UPIS)						
803-09	Maintenance of Transmission and Distribution Mains	2,082,692.07	224,400.00		2,692,800.00	610,107.93	29.29%
803-11	Maintenance of Services	2,450,000.00	223,766.67		2,685,200.00	235,200.00	9.60%
803-12	Maintenance of Meters	2,147,593.33	221,666.67		2,660,000.00	512,406.67	23.86%
804	R & M - Buildings and Other Structures	59,353.69	30,000.00		360,000.00	300,646.31	506.53%
807	R & M - Office Equipment	0.00	5,000.00		60,000.00	60,000.00	100.00%
810	R & M - IT Equipment	1,533.33	1,000.00		12,000.00	10,466.67	682.61%
814	R & M - Land Transport Equipment	295,020.04	35,000.00		420,000.00	124,979.96	42.36%
825	R & M - Other Machinery and Equipment						
825-03	Water Treatment Equipment	30,000.00	7,500.00		90,000.00	60,000.00	200.00%
825-07	Tools, Shop and Garage Equipment	1,133.33	1,000.00		12,000.00	10,866.67	958.82%
826	R & M - Furnitures and Fixtures		2,500.00		30,000.00	30,000.00	100.00%
	TOTAL MAINTENANCE EXPENSE	7,067,325.80	751,833.33		9,022,000.00	1,954,674.20	6%
	TOTAL OPERATION AND MAINTENANCE EXPENSE	49,059,752.85		4,673,175.39		56,001,104.72	18%
	Net Income Before Debt Service and Other Deductions	15,423,607.55		774,048.80		10,324,790.08	
	Interest on Long Term Debts	717,385.20		56,055.83		672,670.00	
	Other Financial charges	-		200.00		2,400.00	
	Net Income before Depreciation	14,706,222.35		717,792.97		9,649,720.08	
	Depreciation	4,752,782.18		462,500.00		5,550,000.00	
	NET INCOME/(LOSS) BEFORE TAX	9,953,440.17		237,788.97		4,099,720.08	
	Taxes, Duties and Licenses	1,765,578.32		233,491.67		2,801,900.00	
	NET INCOME/(LOSS)	8,187,861.85		4,297.30		1,297,820.08	

Certified Correct:


MARISSA M. PANELO
 Finance Division Manager

Approved:


LEÁNIDA A. BALBIN
 General Manager