

Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF FINANCIAL POSITION

As of February 28, 2018

ASSETS AND OTHER DEBITS

CURRENT ASSETS

Cash and Cash Equivalent	77,052,227.79
Receivables	7,962,120.06
Inventories	9,169,616.33
Prepayments	132,105.64
TOTAL CURRENT ASSETS	<u>94,316,069.82</u>

NON-CURRENT ASSETS

Property Plant and Equipment, net	83,866,876.99
Other Assets	522,771.15
TOTAL NON-CURRENT ASSETS	<u>84,389,648.14</u>

TOTAL ASSETS AND OTHER DEBITS

178,705,717.96

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payables	352,137.36
Other Liability Accounts	2,428,373.96
TOTAL CURRENT LIABILITIES	<u>2,780,511.32</u>

NON-CURRENT LIABILITIES

Loans Payable	4,192,964.01
TOTAL NON-CURRENT LIABILITIES	<u>4,192,964.01</u>

DEFERRED CREDITS

Deferred Income	767,245.65
Customer's Deposit	584,244.00
Other Deferred Credits	569,005.80
TOTAL DEFERRED CREDITS	<u>1,920,495.45</u>


EQUITY

Government Equity	2,699,671.53
Donated Capital	2,188,248.50
Retained Earnings	164,923,827.15
TOTAL EQUITY	<u>169,811,747.18</u>

TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

178,705,717.96

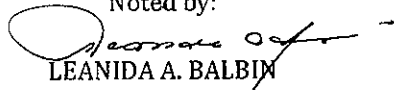
Prepared by:


KRISSEL C. ACEDO
Accounting Processor A

Certified correct:


CHARO DENNIS A. FRANCISCO
Division Manager - Finance

Noted by:


LEANIDA A. BALBIN
General Manager


Republic of the Philippines
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CONDENSED STATEMENT OF INCOME AND EXPENSES

As of February 28, 2018

	This Month	Year to Date
BUSINESS AND SERVICE INCOME:		
Service Income - Water Sales	5,132,521.80	10,689,849.99
Interest Income	2,142.37	4,348.15
Other Business and Service Income	502,728.80	949,714.18
Fines and Penalties - Service Income	80,691.71	157,588.18
Less: Discounts	8,807.12	18,483.59
TOTAL BUSINESS AND SERVICE INCOME	5,709,277.56	11,783,016.91
LESS: EXPENSES		
Personal Services	1,792,829.05	3,315,170.53
Other Operation Expenses	1,208,906.72	2,240,848.92
Maintenance Expenses	733,227.06	1,675,703.39
TOTAL EXPENSES	3,734,962.83	7,231,722.84
INCOME (LOSS) FROM OPERATIONS	1,974,314.73	4,551,294.07
ADD: OTHER INCOME	25,023.95	26,987.34
NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES	1,999,338.68	4,578,281.41
Less: Interest Expenses	40,298.00	81,613.00
NET INCOME (LOSS)	1,959,040.68	4,496,668.41

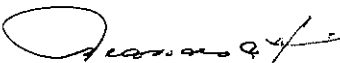
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CONDENSED STATEMENT OF CASH FLOW

As of February, 2018

	This Month	Year to Date
CASHFLOW FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Receivables	5,137,698.20	11,205,281.97
Cost of Materials Sold	46.28	2,785.54
Receipt of Bid Security/Performance Bond	374,790.00	566,604.32
Other Receipts	196,069.79	496,455.24
TOTAL	5,708,604.27	12,271,127.07
Cash Outflows		
Payment of Operating Expenses	1,034,338.44	2,546,971.00
Payment of Payables		274,534.67
Payment of Personal Services	1,899,018.98	2,680,493.77
Payment of Materials and Office Supplies	1,489,550.85	1,784,694.60
Payment of Franchise Tax	210,815.82	308,088.18
TOTAL	4,633,724.09	7,594,782.22
TOTAL CASH PROVIDED (USED) BY OPERATING ACTIVITIES	1,074,880.18	4,676,344.85
CASHFLOW FROM INVESTING ACTIVITIES		
Cash Inflows		
	-	-
Cash Outflows		
Capital	1,647,929.45	1,791,254.45
TOTAL CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(1,647,929.45)	(1,791,254.45)
CASHFLOW FROM FINANCING ACTIVITIES		
Cash Inflows		
	-	-
Cash Outflows		
Payment of LWUA Loans (Principal)	148,704.00	297,408.00
Payment of Interest on Loans	41,315.00	82,630.00
TOTAL	190,019.00	380,038.00
TOTAL CASH PROVIDED (USED) BY FINANCING ACTIVITIES	(190,019.00)	(380,038.00)
TOTAL CASH PROVIDED BY OPERATING, INVESTING AND FINANCING ACTIVITIES	(763,068.27)	2,505,052.40
ADD: Cash and Cash Equivalents, Beginning	77,815,296.06	74,547,175.39
Cash and Cash Equivalents, Ending	77,052,227.79	77,052,227.79

Prepared by:



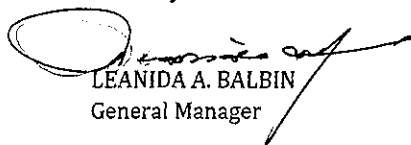
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