


Republic of the Philippines
METRO BANGUED WATER DISTRICT
 Bangued, Abra

CONDENSED STATEMENT OF INCOME AND EXPENSES

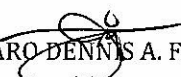
As of April 30, 2018

	This Month	Year to Date
BUSINESS AND SERVICE INCOME:		
Service Income - Water Sales	5,654,617.15	21,417,128.45
Interest Income	4,755.22	28,594.22
Other Business and Service Income	47,100.00	1,285,858.03
Fines and Penalties - Service Income	75,460.00	302,784.87
Less: Discounts	9,717.33	36,930.90
TOTAL BUSINESS AND SERVICE INCOME	5,772,215.04	22,997,434.67
LESS: EXPENSES		
Personal Services	1,497,284.68	6,354,865.24
Other Operation Expenses	1,791,904.98	5,316,195.16
Maintenance Expenses	377,403.11	2,753,705.30
TOTAL EXPENSES	3,666,592.77	14,424,765.70
INCOME (LOSS) FROM OPERATIONS	2,105,622.27	8,572,668.97
ADD: OTHER INCOME	870.54	28,157.88
NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES	2,106,492.81	8,600,826.85
Less: Interest Expenses	39,275.00	160,163.00
Other Financial Charges	55.00	55.00
NET INCOME (LOSS)	2,067,162.81	8,440,608.85

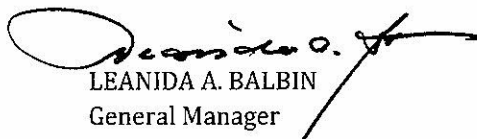
Prepared by:


 KRISSEL C. ACEDO
 Accounting Processor A

Certified correct:


 CHARO DENNIS A. FRANCISCO
 Division Manager - Finance

Noted by:


 LEANIDA A. BALBIN
 General Manager

Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF FINANCIAL POSITION

As of April 30, 2018

ASSETS AND OTHER DEBITS

CURRENT ASSETS

Cash and Cash Equivalent	80,063,301.76
Receivables	8,535,456.35
Inventories	9,858,864.32
Prepayments	132,688.72
TOTAL CURRENT ASSETS	98,590,311.15

NON-CURRENT ASSETS

Property Plant and Equipment, net	84,444,647.20
Other Assets	522,771.15
TOTAL NON-CURRENT ASSETS	84,967,418.35

TOTAL ASSETS AND OTHER DEBITS

183,557,729.50

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payables	1,275,584.50
Other Liability Accounts	2,254,962.17
TOTAL CURRENT LIABILITIES	3,530,546.67

NON-CURRENT LIABILITIES

Loans Payable	4,192,964.01
TOTAL NON-CURRENT LIABILITIES	4,192,964.01

DEFERRED CREDITS

Deferred Income	774,038.69
Customer's Deposit	417,154.00
Other Deferred Credits	569,005.80
TOTAL DEFERRED CREDITS	1,760,198.49


EQUITY

Government Equity	2,699,671.53
Donated Capital	2,220,048.50
Retained Earnings	169,154,300.30
TOTAL EQUITY	174,074,020.33

TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

183,557,729.50

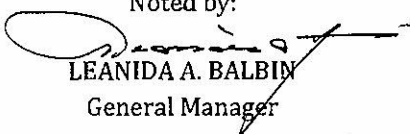
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
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METRO BANGUED WATER DISTRICT
 Bangued, Abra

CONDENSED STATEMENT OF CASH FLOW


As of April, 2018

	This Month	Year to Date
CASHFLOW FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Receivables	5,726,415.67	21,987,084.42
Cost of Materials Sold	2,009.46	4,795.00
Receipt of Bid Security/Performance Bond		566,604.32
Other Receipts	156,718.36	913,036.99
TOTAL	5,885,143.49	23,471,520.73
Cash Outflows		
Payment of Operating Expenses	1,631,888.17	5,135,799.36
Payment of Payables	200,142.08	762,485.98
Payment of Personal Services	1,412,210.48	5,514,597.76
Payment of Materials and Office Supplies	518,904.95	2,413,935.17
Payment of Franchise Tax	198,194.20	506,282.38
TOTAL	3,961,339.88	14,333,100.65
TOTAL CASH PROVIDED (USED) BY OPERATING ACTIVITIES	1,923,803.61	9,138,420.08
CASHFLOW FROM INVESTING ACTIVITIES		
Cash Inflows		
	-	-
Cash Outflows		
Capital		2,862,217.71
TOTAL CASH PROVIDED (USED) BY INVESTING ACTIVITIES	-	(2,862,217.71)
CASHFLOW FROM FINANCING ACTIVITIES		
Cash Inflows		
	-	-
Cash Outflows		
Payment of LWUA Loans (Principal)	148,704.00	594,816.00
Payment of Interest on Loans	41,315.00	165,260.00
TOTAL	190,019.00	760,076.00
TOTAL CASH PROVIDED (USED) BY FINANCING ACTIVITIES	(190,019.00)	(760,076.00)
TOTAL CASH PROVIDED BY OPERATING, INVESTING AND FINANCING ACTIVITIES	1,733,784.61	5,516,126.37
ADD: Cash and Cash Equivalents, Beginning	78,329,517.15	74,547,175.39
Cash and Cash Equivalents, Ending	80,063,301.76	80,063,301.76

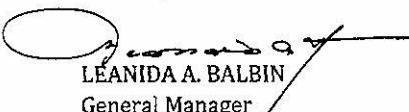
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