


Republic of the Philippines
METRO BANGUED WATER DISTRICT
 Bangued, Abra

CONDENSED STATEMENT OF INCOME AND EXPENSES


As of August 31, 2018

	This Month	Year to Date
BUSINESS AND SERVICE INCOME:		
Service Income - Water Sales	5,073,810.60	43,679,910.15
Interest Income	2,769.97	56,244.85
Other Business and Service Income	152,605.00	1,800,761.60
Fines and Penalties - Service Income	78,272.23	633,977.97
Less: Discounts	9,040.70	75,988.41
TOTAL BUSINESS AND SERVICE INCOME	5,298,417.10	46,094,906.16
LESS: EXPENSES		
Personal Services	1,597,363.44	13,882,042.86
Other Operation Expenses	2,182,239.06	11,995,039.96
Maintenance Expenses	877,163.29	6,493,770.76
TOTAL EXPENSES	4,656,765.79	32,370,853.58
INCOME (LOSS) FROM OPERATIONS	641,651.31	13,724,052.58
ADD: OTHER INCOME	990.51	31,493.19
NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES	642,641.82	13,755,545.77
Less: Interest Expenses	34,054.00	302,702.00
Other Financial Charges		200.00
NET INCOME (LOSS)	608,587.82	13,452,643.77

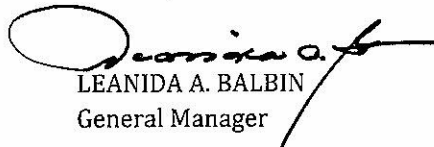
Prepared by:


 KRISEL C. ACEDO
 Accounting Processor A

Certified correct:


 CHARO DENNIS A. FRANCISCO
 Division Manager - Finance

Noted by:


 LEANIDA A. BALBIN
 General Manager


Republic of the Philippines
METRO BANGUED WATER DISTRICT
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CONDENSED STATEMENT OF CASH FLOW

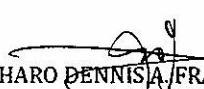
As of August 31, 2018

	This Month	Year to Date
CASHFLOW FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Receivables	5,187,104.78	44,221,521.46
Cost of Materials Sold	1,460.00	10,860.20
Receipt of Bid Security/Performance Bond		566,604.32
Other Receipts	328,633.74	1,897,612.14
TOTAL	5,517,198.52	46,696,598.12
Cash Outflows		
Payment of Operating Expenses	2,461,760.47	11,310,506.84
Payment of Payables	128,764.92	1,333,347.18
Payment of Personal Services	1,465,957.36	12,547,829.65
Payment of Materials and Office Supplies	137,983.60	4,858,561.87
Payment of Franchise Tax		1,087,205.20
TOTAL	4,194,466.35	31,137,450.74
TOTAL CASH PROVIDED (USED) BY OPERATING ACTIVITIES	1,322,732.17	15,559,147.38
CASHFLOW FROM INVESTING ACTIVITIES		
Cash Inflows		
	-	-
Cash Outflows		
Capital		3,678,349.51
TOTAL CASH PROVIDED (USED) BY INVESTING ACTIVITIES	-	(3,678,349.51)
CASHFLOW FROM FINANCING ACTIVITIES		
Cash Inflows		
	-	-
Cash Outflows		
Payment of LWUA Loans (Principal)	148,704.00	1,189,632.00
Payment of Interest on Loans	41,315.00	330,520.00
TOTAL	190,019.00	1,520,152.00
TOTAL CASH PROVIDED (USED) BY FINANCING ACTIVITIES	(190,019.00)	(1,520,152.00)
TOTAL CASH PROVIDED BY OPERATING, INVESTING AND FINANCING ACTIVITIES	1,132,713.17	10,360,645.87
ADD: Cash and Cash Equivalents, Beginning	83,775,108.09	74,547,175.39
Cash and Cash Equivalents, Ending	84,907,821.26	84,907,821.26

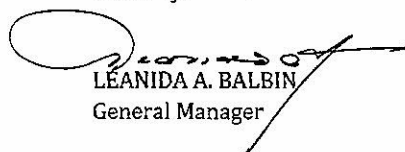
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 Division Manager - Finance

Noted by:


 LEÁNIDA A. BALBIN
 General Manager

Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF FINANCIAL POSITION

As of August 31, 2018

ASSETS AND OTHER DEBITS

CURRENT ASSETS

Cash and Cash Equivalent	84,907,821.26
Receivables	8,421,473.83
Inventories	8,731,093.37
Prepayments	136,386.13

TOTAL CURRENT ASSETS 102,196,774.59

NON-CURRENT ASSETS

Property Plant and Equipment, net	83,751,531.63
Other Assets	522,771.15

TOTAL NON-CURRENT ASSETS 84,274,302.78

TOTAL ASSETS AND OTHER DEBITS

186,471,077.37

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payables	152,035.04
Other Liability Accounts	1,575,980.28

TOTAL CURRENT LIABILITIES 1,728,015.32

NON-CURRENT LIABILITIES

Loans Payable	4,192,964.01
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TOTAL NON-CURRENT LIABILITIES 4,192,964.01

DEFERRED CREDITS

Deferred Income	780,327.87
Customer's Deposit	346,969.00
Other Deferred Credits	569,005.80

TOTAL DEFERRED CREDITS 1,696,302.67

EQUITY

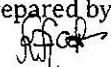
Government Equity	2,699,671.53
Donated Capital	2,259,948.50
Retained Earnings	173,894,175.34

TOTAL EQUITY 178,853,795.37

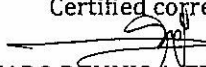
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

186,471,077.37

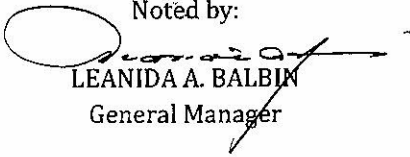
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