


Republic of the Philippines
METRO BANGUED WATER DISTRICT
 Bangued, Abra

CONDENSED STATEMENT OF INCOME AND EXPENSES

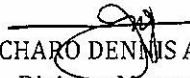
As of March 31, 2018

	This Month	Year to Date
BUSINESS AND SERVICE INCOME:		
Service Income - Water Sales	5,072,661.31	15,762,511.30
Interest Income	19,490.85	23,839.00
Other Business and Service Income	289,043.85	1,238,758.03
Fines and Penalties - Service Income	69,736.69	227,324.87
Less: Discounts	8,729.98	27,213.57
TOTAL BUSINESS AND SERVICE INCOME	5,442,202.72	17,225,219.63
LESS: EXPENSES		
Personal Services	1,542,410.03	4,857,580.56
Other Operation Expenses	1,283,441.26	3,524,290.18
Maintenance Expenses	700,598.80	2,376,302.19
TOTAL EXPENSES	3,526,450.09	10,758,172.93
INCOME (LOSS) FROM OPERATIONS	1,915,752.63	6,467,046.70
ADD: OTHER INCOME	300.00	27,287.34
NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES	1,916,052.63	6,494,334.04
Less: Interest Expenses	39,275.00	120,888.00
NET INCOME (LOSS)	1,876,777.63	6,373,446.04

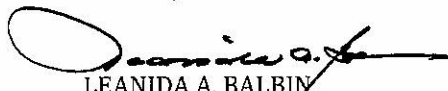
Prepared by:


 KRISSEL C. ACEDO
 Accounting Processor A

Certified correct:


 CHARO DENNIS A. FRANCISCO
 Division Manager - Finance

Noted by:


 LEANIDA A. BALBIN
 General Manager

Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF FINANCIAL POSITION

As of March 31, 2018

ASSETS AND OTHER DEBITS

CURRENT ASSETS

Cash and Cash Equivalent	78,329,517.15
Receivables	8,192,357.80
Inventories	8,681,435.84
Prepayments	135,085.46
TOTAL CURRENT ASSETS	95,338,396.25

NON-CURRENT ASSETS

Property Plant and Equipment, net	84,802,119.18
Other Assets	522,771.15
TOTAL NON-CURRENT ASSETS	85,324,890.33

TOTAL ASSETS AND OTHER DEBITS

180,663,286.58

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payables	287,272.11
Other Liability Accounts	2,408,198.58
TOTAL CURRENT LIABILITIES	2,695,470.69

NON-CURRENT LIABILITIES

Loans Payable	4,192,964.01
TOTAL NON-CURRENT LIABILITIES	4,192,964.01

DEFERRED CREDITS

Deferred Income	771,889.56
Customer's Deposit	427,454.00
Other Deferred Credits	569,005.80
TOTAL DEFERRED CREDITS	1,768,349.36

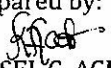
EQUITY

Government Equity	2,699,671.53
Donated Capital	2,219,748.50
Retained Earnings	167,087,082.49
TOTAL EQUITY	172,006,502.52

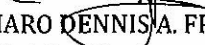
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

180,663,286.58

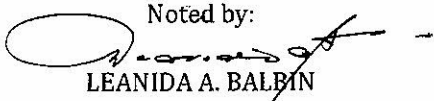
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CONDENSED STATEMENT OF CASH FLOW


As of March, 2018

	This Month	Year to Date
CASHFLOW FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Receivables	5,055,386.78	16,260,668.75
Cost of Materials Sold		2,785.54
Receipt of Bid Security/Performance Bond		566,604.32
Other Receipts	259,863.39	756,318.63
TOTAL	5,315,250.17	17,586,377.24
Cash Outflows		
Payment of Operating Expenses	956,940.19	3,503,911.19
Payment of Payables	287,809.23	562,343.90
Payment of Personal Services	1,421,893.51	4,102,387.28
Payment of Materials and Office Supplies	110,335.62	1,895,030.22
Payment of Franchise Tax		308,088.18
TOTAL	2,776,978.55	10,371,760.77
TOTAL CASH PROVIDED (USED) BY OPERATING ACTIVITIES	2,538,271.62	7,214,616.47
CASHFLOW FROM INVESTING ACTIVITIES		
Cash Inflows		
	-	-
Cash Outflows		
Capital	1,070,963.26	2,862,217.71
TOTAL CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(1,070,963.26)	(2,862,217.71)
CASHFLOW FROM FINANCING ACTIVITIES		
Cash Inflows		
	-	-
Cash Outflows		
Payment of LWUA Loans (Principal)	148,704.00	446,112.00
Payment of Interest on Loans	41,315.00	123,945.00
TOTAL	190,019.00	570,057.00
TOTAL CASH PROVIDED (USED) BY FINANCING ACTIVITIES	(190,019.00)	(570,057.00)
TOTAL CASH PROVIDED BY OPERATING, INVESTING AND FINANCING ACTIVITIES	1,277,289.36	3,782,341.76
ADD: Cash and Cash Equivalents, Beginning	77,052,227.79	74,547,175.39
Cash and Cash Equivalents, Ending	78,329,517.15	78,329,517.15

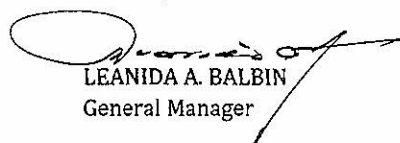
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