


Republic of the Philippines
METRO BANGUED WATER DISTRICT
 Bangued, Abra

CONDENSED STATEMENT OF INCOME AND EXPENSES

As of May 31, 2018

	This Month	Year to Date
BUSINESS AND SERVICE INCOME:		
Service Income - Water Sales	5,693,221.80	27,110,350.25
Interest Income	2,555.46	31,149.68
Other Business and Service Income	57,241.36	1,343,099.39
Fines and Penalties - Service Income	92,310.35	395,095.22
Less: Discounts	10,110.12	47,041.02
TOTAL BUSINESS AND SERVICE INCOME	5,835,218.85	28,832,653.52
LESS: EXPENSES		
Personal Services	2,899,333.32	9,254,198.56
Other Operation Expenses	1,823,533.12	7,139,728.28
Maintenance Expenses	1,173,877.41	3,927,582.71
TOTAL EXPENSES	5,896,743.85	20,321,509.55
INCOME (LOSS) FROM OPERATIONS	(61,525.00)	8,511,143.97
ADD: OTHER INCOME	1,786.96	29,944.84
NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES	(59,738.04)	8,541,088.81
Less: Interest Expenses	37,208.00	197,371.00
Other Financial Charges		55.00
NET INCOME (LOSS)	(96,946.04)	8,343,662.81

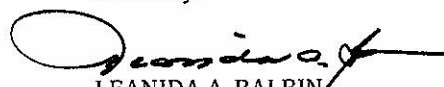
Prepared by:


 KRISEL C. ACEDO
 Accounting Processor A

Certified correct:


 CHARO DENNIS A. FRANCISCO
 Division Manager - Finance

Noted by:


 LEANIDA A. BALBIN
 General Manager

Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF FINANCIAL POSITION

As of May 31, 2018

ASSETS AND OTHER DEBITS

CURRENT ASSETS

Cash and Cash Equivalent	81,503,977.97
Receivables	7,949,699.66
Inventories	9,474,418.95
Prepayments	136,271.59
TOTAL CURRENT ASSETS	99,064,368.17

NON-CURRENT ASSETS

Property Plant and Equipment, net	84,053,662.33
Other Assets	522,771.15
TOTAL NON-CURRENT ASSETS	84,576,433.48

TOTAL ASSETS AND OTHER DEBITS

183,640,801.65

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payables	1,576,233.58
Other Liability Accounts	2,104,893.58
TOTAL CURRENT LIABILITIES	3,681,127.16

NON-CURRENT LIABILITIES

Loans Payable	4,192,964.01
TOTAL NON-CURRENT LIABILITIES	4,192,964.01

DEFERRED CREDITS

Deferred Income	767,692.43
Customer's Deposit	407,764.00
Other Deferred Credits	569,005.80
TOTAL DEFERRED CREDITS	1,744,462.23


EQUITY

Government Equity	2,699,671.53
Donated Capital	2,220,348.50
Retained Earnings	169,102,228.22
TOTAL EQUITY	174,022,248.25


TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

183,640,801.65

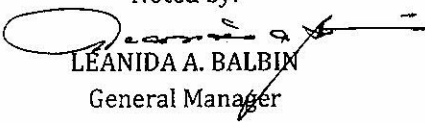
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
Republic of the Philippines
METRO BANGUED WATER DISTRICT
 Bangued, Abra

CONDENSED STATEMENT OF CASH FLOW


As of May 31, 2018

	This Month	Year to Date
CASHFLOW FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Receivables	5,786,383.08	27,773,467.50
Cost of Materials Sold	4,313.04	9,108.04
Receipt of Bid Security/Performance Bond		566,604.32
Other Receipts	155,971.12	1,069,008.11
TOTAL	5,946,667.24	29,418,187.97
Cash Outflows		
Payment of Operating Expenses	1,113,906.24	6,249,705.60
Payment of Payables	185,591.43	948,077.41
Payment of Personal Services	2,473,959.74	7,988,557.50
Payment of Materials and Office Supplies	295,178.39	2,709,113.56
Payment of Franchise Tax	247,336.23	753,618.61
TOTAL	4,315,972.03	18,649,072.68
TOTAL CASH PROVIDED (USED) BY OPERATING ACTIVITIES	1,630,695.21	10,769,115.29
CASHFLOW FROM INVESTING ACTIVITIES		
Cash Inflows		
	-	-
Cash Outflows		
Capital		2,862,217.71
TOTAL CASH PROVIDED (USED) BY INVESTING ACTIVITIES	-	(2,862,217.71)
CASHFLOW FROM FINANCING ACTIVITIES		
Cash Inflows		
	-	-
Cash Outflows		
Payment of LWUA Loans (Principal)	148,704.00	743,520.00
Payment of Interest on Loans	41,315.00	206,575.00
TOTAL	190,019.00	950,095.00
TOTAL CASH PROVIDED (USED) BY FINANCING ACTIVITIES	(190,019.00)	(950,095.00)
TOTAL CASH PROVIDED BY OPERATING, INVESTING AND FINANCING ACTIVITIES	1,440,676.21	6,956,802.58
ADD: Cash and Cash Equivalents, Beginning	80,063,301.76	74,547,175.39
Cash and Cash Equivalents, Ending	81,503,977.97	81,503,977.97

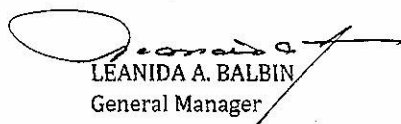
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