

Republic of the Philippines  
METRO BANGUED WATER DISTRICT  
Bangued, Abra

**CONDENSED STATEMENT OF FINANCIAL POSITION**

As of February 29, 2020

**ASSETS AND OTHER DEBITS**

**CURRENT ASSETS**

Cash and Cash Equivalent	109,493,353.23
Receivables	7,232,633.58
Inventories	9,917,575.31
Prepayments	160,124.77

**TOTAL CURRENT ASSETS** 126,803,686.89

**NON-CURRENT ASSETS**

Property Plant and Equipment, net	86,265,799.52
Other Assets	-

**TOTAL NON-CURRENT ASSETS** 86,265,799.52

**TOTAL ASSETS AND OTHER DEBITS**

213,069,486.41

**LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS**

**CURRENT LIABILITIES**

Payables	1,586,222.84
Other Liability Accounts	1,832,789.01

**TOTAL CURRENT LIABILITIES** 3,419,011.85

**NON-CURRENT LIABILITIES**

Loans Payable	-
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**TOTAL NON-CURRENT LIABILITIES** -

**DEFERRED CREDITS**

Deferred Income	836,512.30
Customer's Deposit	271,939.00
Other Deferred Credits	569,005.80

**TOTAL DEFERRED CREDITS** 1,677,457.10

**EQUITY**

Government Equity	2,699,671.53
Donated Capital	2,294,448.50
Retained Earnings	202,978,897.43

**TOTAL EQUITY** 207,973,017.46

**TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS**

213,069,486.41

Prepared by:

  
KRISSEL C. ACEDO

Accounting Processor A

Certified correct:

  
MARISSA M. NANELO

Division Manager - Finance

Noted by:

  
LEANIDA A. BALBIN

General Manager

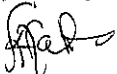
Republic of the Philippines  
**METRO BANGUED WATER DISTRICT**  
 Bangued, Abra

**CONDENSED STATEMENT OF INCOME AND EXPENSES**

As of February 29, 2020

	This Month	Year to Date
<b>BUSINESS AND SERVICE INCOME:</b>		
Service Income - Water Sales	5,394,693.65	10,807,267.54
Interest Income	7,212.48	14,737.32
Other Business and Service Income	54,510.00	150,449.88
Fines and Penalties - Service Income	65,913.68	137,298.12
Less: Discounts	10,431.33	21,112.17
<b>TOTAL BUSINESS AND SERVICE INCOME</b>	<b>5,421,898.48</b>	<b>11,088,640.69</b>
<b>LESS: EXPENSES</b>		
Personal Services	1,970,354.74	3,670,588.06
Other Operation Expenses	1,101,584.54	2,300,755.75
Maintenance Expenses	993,651.09	1,742,234.87
<b>TOTAL EXPENSES</b>	<b>4,065,590.37</b>	<b>7,713,578.68</b>
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>1,356,308.11</b>	<b>3,375,062.01</b>
<b>ADD: OTHER INCOME</b>	<b>5,373.30</b>	<b>10,523.30</b>
<b>NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES</b>	<b>1,361,681.41</b>	<b>3,385,585.31</b>
Less: Interest Expenses	13,714.00	28,625.00
Other Financial Charges	50.00	200.00
<b>NET INCOME (LOSS)</b>	<b>1,347,917.41</b>	<b>3,356,760.31</b>

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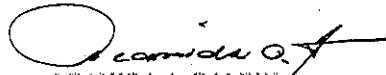
KRISEL C. ACEDO  
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 Division Manager - Finance

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 General Manager

# METRO BANGUED WATER DISTRICT

Statement of Cash Flow  
For the Period Ended February 29, 2020

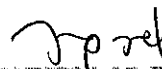
	<u>Current Month</u>	<u>Year to Date</u>
<b>Cashflow from Operating Activities</b>		
<b>Cash Inflows</b>		
Collection of Water Sales	5,170,134.89	10,800,506.87
Collection of Other Income	58,539.88	148,401.02
Collection of Customers' Deposits	24,500.00	53,900.00
Collection of Other Receivables	53,202.46	119,960.45
Cost of Materials Sold	458.55	1,242.06
Receipt of refund of cash advance	44.50	89.00
Other Receipts	100.00	5,150.00
<b>Total</b>	<b>5,286,980.28</b>	<b>11,129,249.40</b>
<b>Cash Outflows</b>		
Payment of Operating Expenses	2,459,762.91	5,335,250.13
Payment of Payables	104,747.58	213,910.16
Remittance of GSIS/Pag-ibig/PHIC/Profund	602,249.12	1,110,622.62
Remittance of Withholding taxes	135,330.17	376,740.99
Payment of Materials & Office Supplies	544,835.73	559,612.05
Payment of Franchise Tax		302,033.92
Adjustment		0.00
<b>Total</b>	<b>3,846,925.51</b>	<b>7,898,169.87</b>
<b>Total Cash Provided (Used) by Operating Activities</b>	<b>1,440,054.77</b>	<b>3,231,079.53</b>
<b>Cashflow from Investing Activities</b>		
<b>Cash Inflows</b>		
	0.00	0.00
<b>Cash Outflows</b>		
Capital Expenditures	30,720.00	30,720.00
<b>Total Cash Provided (Used) by Investing Activities</b>	<b>(30,720.00)</b>	<b>(30,720.00)</b>
<b>Cashflow from Financing Activities</b>		
<b>Cash Inflows</b>		
	0.00	0.00
<b>Cash Outflows</b>		
Payment of LWUA Loans ( Principal)	176,305.00	351,413.00
Payment of Interest on Loans	13,714.00	28,625.00
<b>Total</b>	<b>(190,019.00)</b>	<b>(380,038.00)</b>
<b>Total Cash Provided (Used) by Financing Activities</b>	<b>(190,019.00)</b>	<b>(380,038.00)</b>
<b>Total Cash Provided by Operating, Investing &amp; Financing Activities</b>	<b>1,219,315.77</b>	<b>2,820,321.53</b>
<b>Add: Cash &amp; Cash Equivalents, Beginning</b>	<b>108,274,037.46</b>	<b>106,673,031.70</b>
<b>Cash &amp; Cash Equivalents, Ending</b>	<b>109,493,353.23</b>	<b>109,493,353.23</b>

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