

Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF FINANCIAL POSITION

As of September 30, 2019

ASSETS AND OTHER DEBITS

CURRENT ASSETS

Cash and Cash Equivalent	105,546,022.05
Receivables	7,662,496.26
Inventories	9,871,101.67
Prepayments	164,781.73
TOTAL CURRENT ASSETS	123,244,401.71

NON-CURRENT ASSETS

Property Plant and Equipment, net	87,739,857.38
Other Assets	-
TOTAL NON-CURRENT ASSETS	87,739,857.38

TOTAL ASSETS AND OTHER DEBITS

210,984,259.09

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payables	1,675,178.61
Other Liability Accounts	520,329.00
TOTAL CURRENT LIABILITIES	2,195,507.61

NON-CURRENT LIABILITIES

Loans Payable	2,182,099.01
TOTAL NON-CURRENT LIABILITIES	2,182,099.01

DEFERRED CREDITS

Deferred Income	819,336.62
Customer's Deposit	271,939.00
Other Deferred Credits	569,005.80
TOTAL DEFERRED CREDITS	1,660,281.42


EQUITY

Government Equity	2,699,671.53
Donated Capital	2,293,848.50
Retained Earnings	199,952,851.02
TOTAL EQUITY	204,946,371.05


TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

210,984,259.09

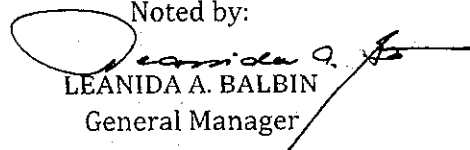
Prepared by:


KRISSEL C. ACEDO
Accounting Processor A

Certified correct:


MARISSA M. PANELO
Division Manager - Finance

Noted by:



LEANIDA A. BALBIN
General Manager

Republic of the Philippines
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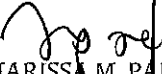
CONDENSED STATEMENT OF INCOME AND EXPENSES
 As of September 30, 2019

	This Month	Year to Date
BUSINESS AND SERVICE INCOME:		
Service Income - Water Sales	5,324,468.85	49,232,171.33
Interest Income	23,293.23	92,900.51
Other Business and Service Income	79,750.00	533,426.96
Fines and Penalties - Service Income	76,172.10	718,853.65
Less: Discounts	10,208.06	91,910.52
TOTAL BUSINESS AND SERVICE INCOME	5,493,476.12	50,485,441.93
LESS: EXPENSES		
Personal Services	1,559,425.72	15,378,455.66
Other Operation Expenses	1,067,374.46	10,690,827.49
Maintenance Expenses	400,112.43	5,410,473.92
TOTAL EXPENSES	3,026,912.61	31,479,757.07
INCOME (LOSS) FROM OPERATIONS	2,466,563.51	19,005,684.86
ADD: OTHER INCOME	94,545.09	130,640.97
NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES	2,561,108.60	19,136,325.83
Less: Interest Expenses	19,617.00	217,532.00
Other Financial Charges		243.00
NET INCOME (LOSS)	2,541,491.60	18,918,550.83

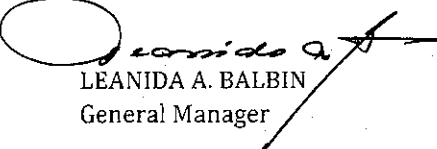
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 General Manager

METRO BANGUED WATER DISTRICT


Statement of Cash Flow
For the Period Ended September 30, 2019

	<u>Current Month</u>	<u>Year to Date</u>
Cashflow from Operating Activities		
Cash Inflows		
Collection of Water Sales	5,310,069.38	49,327,339.12
Collection of Other Income	80,922.44	583,749.93
Collection of Customers' Deposits	44,100.00	147,000.00
Collection of Other Receivables	139,193.23	1,198,144.19
Cost of Materials Sold	910.48	34,266.75
Receipt of refund of cash advance	101.00	11,116.50
Other Receipts	100.00	3,089,647.92
Total	5,575,396.53	54,391,264.41
Cash Outflows		
Payment of Operating Expenses	1,741,558.28	19,876,672.39
Payment of Payables	99,071.61	1,401,309.23
Remittance of GSIS/Pag-ibig/PHIC/Profund	1,087,315.90	5,358,390.79
Remittance of Withholding taxes	181,589.57	1,093,004.98
Payment of Materials & Office Supplies	308,754.87	2,815,695.84
Payment of Franchise Tax		956,346.13
Total	3,418,290.23	31,501,419.36
Total Cash Provided (Used) by Operating Activities	2,157,106.30	22,889,845.05
Cashflow from Investing Activities		
Cash Inflows	0.00	0.00
Cash Outflows		
Capital Expenditures		7,526,512.85
Total Cash Provided (Used) by Investing Activities	0.00	(7,526,512.85)
Cashflow from Financing Activities		
Cash Inflows	0.00	0.00
Cash Outflows		
Payment of LWUA Loans (Principal)	170,402.00	1,492,639.00
Payment of Interest on Loans	19,617.00	217,532.00
Total	190,019.00	1,710,171.00
Total Cash Provided (Used) by Financing Activities	(190,019.00)	(1,710,171.00)
Total Cash Provided by Operating, Investing & Financing Activities	1,967,087.30	13,653,161.20
Add: Cash & Cash Equivalents, Beginning	103,578,934.75	91,892,860.85
Cash & Cash Equivalents, Ending	105,546,022.05	105,546,022.05

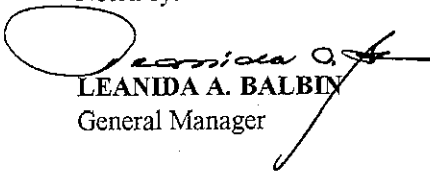
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