

Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF FINANCIAL POSITION

As of NOVEMBER 30, 2020

ASSETS AND OTHER DEBITS

CURRENT ASSETS

Cash and Cash Equivalent	104,666,517.18
Receivables	11,938,880.84
Inventories	10,684,487.96
Prepayments	4,801,033.83
TOTAL CURRENT ASSETS	132,090,919.81

NON-CURRENT ASSETS

Property Plant and Equipment, net	96,661,276.02
Other Assets	-
TOTAL NON-CURRENT ASSETS	96,661,276.02

TOTAL ASSETS AND OTHER DEBITS

228,752,195.83

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payables	2,827,243.11
Other Liability Accounts	190,835.01
TOTAL CURRENT LIABILITIES	3,018,078.12

NON-CURRENT LIABILITIES

Loans Payable	-
TOTAL NON-CURRENT LIABILITIES	-

DEFERRED CREDITS

Deferred Income	588,954.36
Customer's Deposit	327,339.00
Other Deferred Credits	818,509.63
TOTAL DEFERRED CREDITS	1,734,802.99

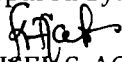
EQUITY

Government Equity	2,699,671.53
Donated Capital	2,294,448.50
Retained Earnings	219,005,194.69
TOTAL EQUITY	223,999,314.72

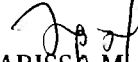
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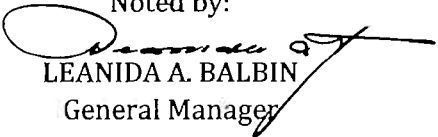
Prepared by:


KRISEL C. ACEDO
Accounting Processor A

Certified correct:


MARISSA M. PANELO
Division Manager - Finance

Noted by:


LEANIDA A. BALBIN
General Manager

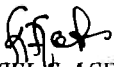
Republic of the Philippines
METRO BANGUED WATER DISTRICT
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CONDENSED STATEMENT OF INCOME AND EXPENSES

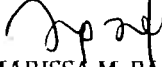
As of November 30, 2020

	This Month	Year to Date
BUSINESS AND SERVICE INCOME:		
Service Income - Water Sales	5,489,236.82	59,160,101.49
Interest Income	2,378.36	118,803.33
Other Business and Service Income	17,250.00	750,394.88
Fines and Penalties - Service Income	76,979.08	2,029,576.34
Less: Discounts	10,874.04	116,811.07
TOTAL BUSINESS AND SERVICE INCOME	5,574,970.22	61,942,064.97
LESS: EXPENSES		
Personal Services	2,783,250.73	21,266,369.80
Other Operation Expenses	1,118,394.71	13,568,644.22
Maintenance Expenses	683,798.54	7,218,350.27
TOTAL EXPENSES	4,585,443.98	42,053,364.29
INCOME (LOSS) FROM OPERATIONS	989,526.24	19,888,700.68
ADD: OTHER INCOME	26,329.91	82,370.21
NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES	1,015,856.15	19,971,070.89
Less: Interest Expenses	2,571.00	96,842.00
Other Financial Charges	-	1,316.84
NET INCOME (LOSS)	1,013,285.15	19,872,912.05

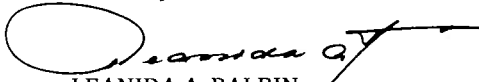
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METRO BANGUED WATER DISTRICT

Statement of Cash Flow
For the Period Ended November 30, 2020

	<u>Current Month</u>	<u>Year to Date</u>
Cashflow from Operating Activities		
Cash Inflows		
Collection of Water Sales	5,544,407.71	55,967,303.66
Collection of Other Income	36,808.27	461,365.81
Collection of Customers' Deposits	29,400.00	953,100.00
Collection of Other Receivables	2,260.00	162,597.18
Cost of Materials Sold	198.76	9,954.25
Receipt of refund of cash advance		567.00
Other Receipts	50,283.00	142,052.68
Total	5,663,357.74	57,696,940.58
Cash Outflows		
Payment of Operating Expenses	8,423,839.59	35,855,946.87
Payment of Payables	100,563.38	1,698,839.08
Remittance of GSIS/Pag-ibig/PHIC/Profund	288,740.44	4,911,755.41
Remittance of Withholding taxes	121,601.71	2,281,345.26
Payment of Materials & Office Supplies	15,758.03	2,661,824.22
Payment of Franchise Tax		927,178.70
Adjustment	(314,475.00)	(314,475.00)
Total	8,636,028.15	48,022,414.54
Total Cash Provided (Used) by Operating Activities	(2,972,670.41)	9,674,526.04
Cashflow from Investing Activities		
Cash Inflows	0.00	0.00
Cash Outflows		
Capital Expenditures	8,233.93	9,590,831.56
Total Cash Provided (Used) by Investing Activities	(8,233.93)	(9,590,831.56)
Cashflow from Financing Activities		
Cash Inflows	0.00	0.00
Cash Outflows		
Payment of LWUA Loans (Principal)	187,448.00	1,993,367.00
Payment of Interest on Loans	2,571.00	96,842.00
Total	190,019.00	2,090,209.00
Total Cash Provided (Used) by Financing Activities	(190,019.00)	(2,090,209.00)
Total Cash Provided by Operating, Investing & Financing Activities	(3,170,923.34)	(2,006,514.52)
Add: Cash & Cash Equivalents, Beginning	107,837,440.52	106,673,031.70
Cash & Cash Equivalents, Ending	104,666,517.18	104,666,517.18

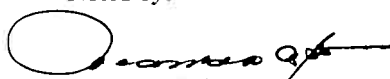
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