

Republic of the Philippines  
**METRO BANGUED WATER DISTRICT**  
Bangued, Abra

**CONDENSED STATEMENT OF FINANCIAL POSITION**

As of March 31, 202 1

**ASSETS AND OTHER DEBITS**

**CURRENT ASSETS**

Cash and Cash Equivalent	97,024,966.88
Receivables	9,681,945.04
Inventories	10,499,986.81
Prepayments	14,397,573.38
<b>TOTAL CURRENT ASSETS</b>	<b>131,604,472.11</b>

**NON-CURRENT ASSETS**

Property Plant and Equipment, net	95,626,346.16
Other Assets	-
<b>TOTAL NON-CURRENT ASSETS</b>	<b>95,626,346.16</b>

**TOTAL ASSETS AND OTHER DEBITS**

**227,230,818.27**

**LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS**

**CURRENT LIABILITIES**

Payables	2,173,604.22
Other Liability Accounts	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,173,604.22</b>

**NON-CURRENT LIABILITIES**

Loans Payable	-
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>-</b>

**DEFERRED CREDITS**

Deferred Income	780,154.55
Customer's Deposit	312,639.00
Other Deferred Credits	569,005.80
<b>TOTAL DEFERRED CREDITS</b>	<b>1,661,799.35</b>

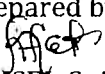
**EQUITY**

Government Equity	2,699,671.53
Donated Capital	2,294,448.50
Retained Earnings	218,401,294.67
<b>TOTAL EQUITY</b>	<b>223,395,414.70</b>

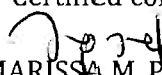
**TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS**

**227,230,818.27**

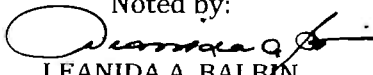
Prepared by:

  
KRISSEL C. ACEDO  
Accounting Processor A

Certified correct:

  
MARISSA M. PANELO  
Division Manager - Finance

Noted by:

  
LEANIDA A. BALBIN  
General Manager


Republic of the Philippines  
**METRO BANGUED WATER DISTRICT**  
 Bangued, Abra

**CONDENSED STATEMENT OF INCOME AND EXPENSES**

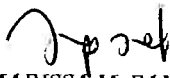
As of March 31, 2021

	This Month	Year to Date
<b>BUSINESS AND SERVICE INCOME:</b>		
Service Income - Water Sales	4,803,158.50	15,470,616.55
Interest Income	19,687.99	23,883.09
Other Business and Service Income	25,100.00	81,761.93
Fines and Penalties - Service Income	98,195.38	247,584.05
Less: Discounts	9,247.83	29,639.79
<b>TOTAL BUSINESS AND SERVICE INCOME</b>	<b>4,936,894.04</b>	<b>15,794,205.83</b>
<b>LESS: EXPENSES</b>		
Personal Services	2,341,902.27	5,955,929.12
Other Operation Expenses	1,129,872.61	3,056,321.72
Maintenance Expenses	737,022.92	1,727,388.22
<b>TOTAL EXPENSES</b>	<b>4,208,797.80</b>	<b>10,739,639.06</b>
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>728,096.24</b>	<b>5,054,566.77</b>
<b>ADD: OTHER INCOME</b>	36,548.28	52,524.26
<b>NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES</b>	<b>764,644.52</b>	<b>5,107,091.03</b>
Less: Interest Expenses	-	-
Other Financial Charges	150.00	150.00
<b>NET INCOME (LOSS)</b>	<b>764,494.52</b>	<b>5,106,941.03</b>

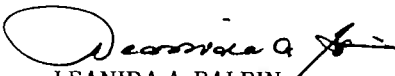
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**METRO BANGUED WATER DISTRICT  
STATEMENT OF RETAINED EARNINGS  
As of March 31, 2021**

<b>Unappropriated Retained Earnings, Beginning Balance</b>	219,467,198.37
Add (Deduct): Prior Period Adjustments	(1,830,398.22)
Add (Deduct): Net Income/(Loss) for the Period	<u>764,494.52</u>
<b>Unappropriated Retained Earnings, Ending Balance</b>	<u><u>218,401,294.67</u></u>

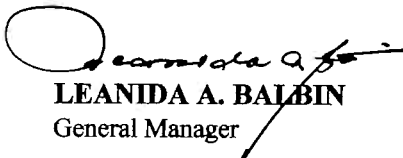
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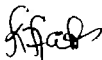
  
**LEANIDA A. BALBIN**  
General Manager

# METRO BANGUED WATER DISTRICT

Statement of Cash Flow  
For the Period Ended March 31, 2021

	<u>Current Month</u>	<u>Year to Date</u>
<b>Cashflow from Operating Activities</b>		
<b>Cash Inflows</b>		
Collection of Water Sales	6,067,915.62	15,721,167.68
Collection of Other Income	12,942.72	50,208.97
Collection of Customers' Deposits	29,400.00	73,500.00
Collection of Other Receivables	720.00	1,325.00
Cost of Materials Sold	137.24	2,016.48
Receipt of refund of cash advance		0.00
Other Receipts	17,101.83	500,696.86
<b>Total</b>	<b>6,128,217.41</b>	<b>16,348,914.99</b>
<b>Cash Outflows</b>		
Payment of Operating Expenses	2,467,376.32	6,856,267.27
Payment of Payables	83,530.65	325,374.49
Remittance of GSIS/Pag-ibig/PHIC/Profund	1,275,182.58	2,357,339.92
Remittance of Withholding taxes	154,091.67	743,939.16
Payment of Materials & Office Supplies	139,156.90	1,185,520.27
Payment of Franchise Tax		305,331.57
Adjustment - Reversal of PCF		-9,282.50
Adjustment- Cash Collecting Officer		
<b>Total</b>	<b>4,119,338.12</b>	<b>11,764,490.18</b>
<b>Total Cash Provided (Used) by Operating Activities</b>	<b>2,008,879.29</b>	<b>4,584,424.81</b>
<b>Cashflow from Investing Activities</b>		
<b>Cash Inflows</b>	0.00	0.00
<b>Cash Outflows</b>		
Capital Expenditures	90,809.90	10,241,989.29
<b>Total Cash Provided (Used) by Investing Activities</b>	<b>(90,809.90)</b>	<b>(10,241,989.29)</b>
<b>Cashflow from Financing Activities</b>		
<b>Cash Inflows</b>	0.00	0.00
<b>Cash Outflows</b>		
Payment of LWUA Loans ( Principal)		0.00
Payment of Interest on Loans		0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Cash Provided (Used) by Financing Activities</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Cash Provided by Operating, Investing &amp; Financing Activities</b>	<b>1,918,069.39</b>	<b>(5,657,564.48)</b>
<b>Add: Cash &amp; Cash Equivalents, Beginning</b>	<b>95,106,897.49</b>	<b>102,682,531.36</b>
<b>Cash &amp; Cash Equivalents, Ending</b>	<b>97,024,966.88</b>	<b>97,024,966.88</b>

Prepared by:

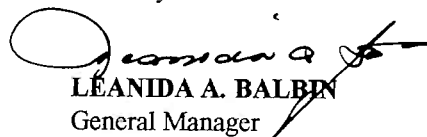


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