

Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF FINANCIAL POSITION

As of May 31, 2021

ASSETS AND OTHER DEBITS

CURRENT ASSETS

Cash and Cash Equivalent	95,186,668.82
Receivables	11,056,274.54
Inventories	12,422,939.43
Prepayments	7,676,153.82

TOTAL CURRENT ASSETS 126,342,036.61

NON-CURRENT ASSETS

Property Plant and Equipment, net	106,182,798.67
Other Assets	-

TOTAL NON-CURRENT ASSETS 106,182,798.67

TOTAL ASSETS AND OTHER DEBITS

232,524,835.28

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payables	2,481,271.89
Other Liability Accounts	-

TOTAL CURRENT LIABILITIES 2,481,271.89

NON-CURRENT LIABILITIES

Loans Payable	-
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TOTAL NON-CURRENT LIABILITIES -

DEFERRED CREDITS

Deferred Income	657,207.51
Customer's Deposit	312,639.00
Other Deferred Credits	569,005.80

TOTAL DEFERRED CREDITS 1,538,852.31

EQUITY

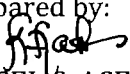
Government Equity	2,699,671.53
Donated Capital	2,294,448.50
Retained Earnings	223,510,591.05

TOTAL EQUITY 228,504,711.08

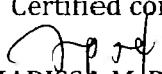
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

232,524,835.28

Prepared by:


KRISSEL C. ACEDO
Accounting Processor A

Certified correct:


MARISSA M. PANELO
Division Manager - Finance

Noted by:


LEANIDA A. BALBIN
General Manager

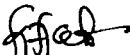
Republic of the Philippines
METRO BANGUED WATER DISTRICT
 Bangued, Abra

CONDENSED STATEMENT OF INCOME AND EXPENSES

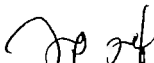
As of May 31, 2021

	This Month	Year to Date
BUSINESS AND SERVICE INCOME:		
Service Income - Water Sales	4,926,245.45	27,107,821.65
Interest Income	2,240.51	28,265.50
Other Business and Service Income	16,110.00	107,186.93
Fines and Penalties - Service Income	66,078.75	375,591.16
Less: Discounts	9,436.25	50,270.93
TOTAL BUSINESS AND SERVICE INCOME	5,001,238.46	27,568,594.31
LESS: EXPENSES		
Personal Services	1,716,405.16	9,119,907.60
Other Operation Expenses	911,968.68	5,096,561.40
Maintenance Expenses	890,812.99	3,340,853.84
TOTAL EXPENSES	3,519,186.83	17,557,322.84
INCOME (LOSS) FROM OPERATIONS	1,482,051.63	10,011,271.47
ADD: OTHER INCOME	771.83	53,776.02
NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES	1,482,823.46	10,065,047.49
Less: Interest Expenses	-	-
Other Financial Charges	-	150.00
NET INCOME (LOSS)	1,482,823.46	10,064,897.49

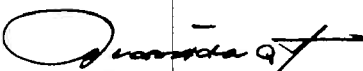
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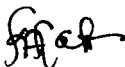

 LEANIDA A. BALBIN
 General Manager

METRO BANGUED WATER DISTRICT

Statement of Cash Flow
For the Period Ended May 31, 2021

	<u>Current Month</u>	<u>Year to Date</u>
Cashflow from Operating Activities		
Cash Inflows		
Collection of Water Sales	5,834,280.49	25,918,701.65
Collection of Other Income	15,864.23	72,366.65
Collection of Customers' Deposits	14,700.00	98,000.00
Collection of Other Receivables	390.00	1,715.00
Cost of Materials Sold	381.90	2,575.00
Receipt of refund of cash advance		0.00
Adjustment- Retained Earnings (Refund of BODs)	44,100.00	44,100.00
Other Receipts	6,601.14	507,623.00
Total	5,916,317.76	26,645,081.30
Cash Outflows		
Payment of Operating Expenses	1,490,019.84	9,889,172.04
Payment of Payables	66,070.78	479,660.92
Remittance of GSIS/Pag-ibig/PHIC/Profund	1,039,258.85	3,629,360.53
Remittance of Withholding taxes		858,945.76
Payment of Materials & Office Supplies	904,431.55	3,954,563.20
Payment of Franchise Tax	454,608.05	1,063,299.18
Adjustment - Reversal of PCF		(9,282.50)
Total	3,954,389.07	19,865,719.13
Total Cash Provided (Used) by Operating Activities	1,961,928.69	6,779,362.17
Cashflow from Investing Activities		
Cash Inflows	0.00	0.00
Cash Outflows		
Capital Expenditures	157,516.50	14,275,224.71
Total Cash Provided (Used) by Investing Activities	(157,516.50)	(14,275,224.71)
Cashflow from Financing Activities		
Cash Inflows	0.00	0.00
Cash Outflows		
Payment of LWUA Loans (Principal)		0.00
Payment of Interest on Loans		0.00
Total	0.00	0.00
Total Cash Provided (Used) by Financing Activities	0.00	0.00
Total Cash Provided by Operating, Investing & Financing Activities	1,804,412.19	(7,495,862.54)
Add: Cash & Cash Equivalents, Beginning	93,382,256.63	102,682,531.36
Cash & Cash Equivalents, Ending	95,186,668.82	95,186,668.82


Prepared by:


KRISEL C. ACEDO
Accounting Processor A

Certified correct:


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Division Manager - Finance

Noted by:


LEANIDA A. BALBIN
General Manager