

Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF FINANCIAL POSITION

As of August 31, 2021

ASSETS AND OTHER DEBITS

CURRENT ASSETS

Cash and Cash Equivalent	93,123,148.84
Receivables	11,051,329.58
Inventories	11,541,343.43
Prepayments	6,264,709.12
TOTAL CURRENT ASSETS	121,980,530.97

NON-CURRENT ASSETS

Property Plant and Equipment, net	114,944,966.43
Other Assets	-
TOTAL NON-CURRENT ASSETS	114,944,966.43

TOTAL ASSETS AND OTHER DEBITS

236,925,497.40

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payables	4,094,054.04
Other Liability Accounts	-
TOTAL CURRENT LIABILITIES	4,094,054.04

NON-CURRENT LIABILITIES

Loans Payable	-
TOTAL NON-CURRENT LIABILITIES	-

DEFERRED CREDITS

Deferred Income	747,668.47
Customer's Deposit	317,539.00
Other Deferred Credits	569,005.80
TOTAL DEFERRED CREDITS	1,634,213.27

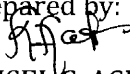
EQUITY

Government Equity	2,699,671.53
Donated Capital	2,294,448.50
Retained Earnings	226,203,110.06
TOTAL EQUITY	231,197,230.09

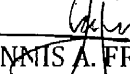
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

236,925,497.40

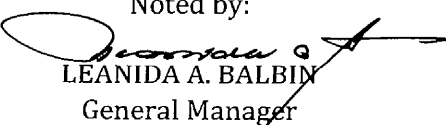
Prepared by:


KRISSEL C. ACEDO
Accounting Processor A

Certified correct:


CHARO DENNIS A. FRANCISCO
OIC Division Manager - Finance

Noted by:


LEANIDA A. BALBIN
General Manager

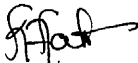
Republic of the Philippines
METRO BANGUED WATER DISTRICT
 Bangued, Abra

CONDENSED STATEMENT OF INCOME AND EXPENSES


As of August 31, 2021

	This Month	Year to Date
BUSINESS AND SERVICE INCOME:		
Service Income - Water Sales	5,642,155.05	44,080,798.20
Interest Income	2,175.48	52,091.71
Other Business and Service Income	13,340.00	177,316.93
Fines and Penalties - Service Income	92,890.99	616,256.74
Less: Discounts	9,993.98	80,412.08
TOTAL BUSINESS AND SERVICE INCOME	5,740,567.54	44,846,051.50
LESS: EXPENSES		
Personal Services	1,649,547.27	15,360,125.41
Other Operation Expenses	1,363,083.24	10,528,311.01
Maintenance Expenses	765,710.32	6,278,351.07
TOTAL EXPENSES	3,778,340.83	32,166,787.49
INCOME (LOSS) FROM OPERATIONS	1,962,226.71	12,679,264.01
ADD: OTHER INCOME	644.01	54,665.29
NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES	1,962,870.72	12,733,929.30
Less: Interest Expenses	-	-
<i>Other Financial Charges</i>		300.00
NET INCOME (LOSS)	1,962,870.72	12,733,629.30


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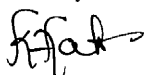

 LEANIDA A. BALBIN
 General Manager

METRO BANGUED WATER DISTRICT

Statement of Cash Flow
For the Period Ended August 31, 2021

	<u>Current Month</u>	<u>Year to Date</u>
Cashflow from Operating Activities		
Cash Inflows		
Collection of Water Sales	5,520,413.76	43,131,925.98
Collection of Other Income	10,784.40	156,780.73
Collection of Customers' Deposits	9,800.00	122,500.00
Collection of Other Receivables	1,575.00	7,015.00
Cost of Materials Sold	2,164.27	4,956.29
Receipt of refund of cash advance		0.00
Adjustment- Retained Earnings (Refund of BODs)		44,100.00
Other Receipts		547,673.00
Total	5,544,737.43	44,014,951.00
Cash Outflows		
Payment of Operating Expenses	1,526,404.28	18,613,142.86
Payment of Payables	46,936.51	639,251.72
Remittance of GSIS/Pag-ibig/PHIC/Profund	685,304.79	5,615,748.75
Remittance of Withholding taxes	189,563.72	1,293,021.06
Payment of Materials & Office Supplies	845,852.54	5,186,945.59
Payment of Franchise Tax		1,403,391.09
Adjustment - Reversal of PCF		(9,282.50)
Adjustment - Returned Check	210.00	210.00
Total	3,294,271.84	32,742,428.57
Total Cash Provided (Used) by Operating Activities	2,250,465.59	11,272,522.43
Cashflow from Investing Activities		
Cash Inflows		0.00
Cash Outflows		
Capital Expenditures	2,939,915.36	20,831,904.95
Total Cash Provided (Used) by Investing Activities	(2,939,915.36)	(20,831,904.95)
Cashflow from Financing Activities		
Cash Inflows	0.00	0.00
Cash Outflows		
Payment of LWUA Loans (Principal)		0.00
Payment of Interest on Loans		0.00
Total	0.00	0.00
Total Cash Provided (Used) by Financing Activities	0.00	0.00
Total Cash Provided by Operating, Investing & Financing Activities	(689,449.77)	(9,559,382.52)
Add: Cash & Cash Equivalents, Beginning	93,812,598.61	102,682,531.36
Cash & Cash Equivalents, Ending	93,123,148.84	93,123,148.84

Prepared by:



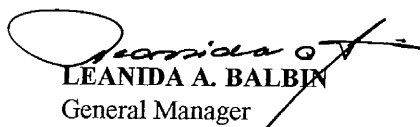
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OIC Division Manager - Finance

Noted by:

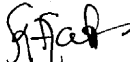


LEANIDA A. BALBIN
General Manager

METRO BANGUED WATER DISTRICT
STATEMENT OF RETAINED EARNINGS
As of August 31, 2021

Unappropriated Retained Earnings, Beginning Balance	224,216,190.59
Add (Deduct): Prior Period Adjustments	24,048.75
Add (Deduct): Net Income/(Loss) for the Period	<u>1,962,870.72</u>
Unappropriated Retained Earnings, Ending Balance	<u><u>226,203,110.06</u></u>

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