

Republic of the Philippines  
**METRO BANGUED WATER DISTRICT**  
Bangued, Abra

**CONDENSED STATEMENT OF FINANCIAL POSITION**

As of December 31, 2021

**ASSETS AND OTHER DEBITS**

**CURRENT ASSETS**

Cash and Cash Equivalent	91,896,035.49
Receivables	11,602,623.38
Inventories	11,923,183.26
Prepayments	4,813,177.82
<b>TOTAL CURRENT ASSETS</b>	<b>120,235,019.95</b>

**NON-CURRENT ASSETS**

Property Plant and Equipment, net	119,158,400.09
Other Assets	-
<b>TOTAL NON-CURRENT ASSETS</b>	<b>119,158,400.09</b>

**TOTAL ASSETS AND OTHER DEBITS**

**239,393,420.04**

**LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS**

**CURRENT LIABILITIES**

Payables	4,751,281.35
Other Liability Accounts	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>4,751,281.35</b>

**NON-CURRENT LIABILITIES**

Loans Payable	-
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>-</b>

**DEFERRED CREDITS**

Deferred Income	879,420.22
Customer's Deposit	322,439.00
Other Deferred Credits	580,561.02
<b>TOTAL DEFERRED CREDITS</b>	<b>1,782,420.24</b>

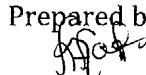
**EQUITY**

Government Equity	2,699,671.53
Donated Capital	2,294,448.50
Retained Earnings	227,865,598.42
<b>TOTAL EQUITY</b>	<b>232,859,718.45</b>

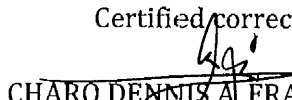
**TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS**

**239,393,420.04**

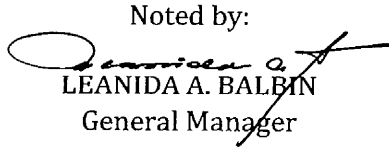
Prepared by:

  
KRISSEL C. ACEDO  
Accounting Processor A

Certified correct:

  
CHARO DENNIS A. FRANCISCO  
OIC Division Manager - Finance

Noted by:

  
LEANIDA A. BALBIN  
General Manager

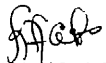
Republic of the Philippines  
**METRO BANGUED WATER DISTRICT**  
 Bangued, Abra

**CONDENSED STATEMENT OF INCOME AND EXPENSES**

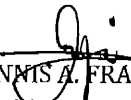
As of December 31, 2021

	This Month	Year to Date
<b>BUSINESS AND SERVICE INCOME:</b>		
Service Income - Water Sales	4,954,822.95	65,577,061.70
Interest Income	19,303.76	94,999.65
Other Business and Service Income	10,700.00	236,401.93
Fines and Penalties - Service Income	81,175.43	986,582.71
Less: Discounts	10,035.02	121,203.50
<b>TOTAL BUSINESS AND SERVICE INCOME</b>	<b>5,055,967.12</b>	<b>66,773,842.49</b>
<b>LESS: EXPENSES</b>		
Personal Services	2,428,574.99	24,558,440.20
Other Operation Expenses	6,845,971.78	20,636,692.00
Maintenance Expenses	502,817.29	7,864,262.14
<b>TOTAL EXPENSES</b>	<b>9,777,364.06</b>	<b>53,059,394.34</b>
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>(4,721,396.94)</b>	<b>13,714,448.15</b>
<b>ADD: OTHER INCOME</b>	<b>(1,041.10)</b>	<b>64,876.24</b>
<b>NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES</b>	<b>(4,722,438.04)</b>	<b>13,779,324.39</b>
Less: Interest Expenses	-	-
Other Financial Charges	-	400.00
<b>NET INCOME (LOSS)</b>	<b>(4,722,438.04)</b>	<b>13,778,924.39</b>

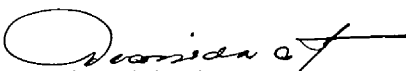
Prepared by:

  
 KRISSEL C. ACEDO  
 Accounting Processor A

Certified correct:

  
 CHARO DENNIS A. FRANCISCO  
 OIC Division Manager - Finance

Noted by:

  
 LEANIDA A. BALBIN  
 General Manager

# METRO BANGUED WATER DISTRICT


## Statement of Cash Flow For the Period Ended December 31, 2021

	<u>Current Month</u>	<u>Year to Date</u>
<b>Cashflow from Operating Activities</b>		
<b>Cash Inflows</b>		
Collection of Water Sales	5,047,969.24	64,029,730.00
Collection of Other Income	26,143.00	253,410.53
Collection of Customers' Deposits	4,900.00	142,100.00
Collection of Other Receivables	2,215.00	13,575.00
Cost of Materials Sold		24,140.81
Receipt of refund of cash advance		6,225.00
Adjustment- Retained Earnings (Refund of BODs)		44,100.00
Other Receipts	3,967.00	593,718.51
<b>Total</b>	<b>5,085,194.24</b>	<b>65,106,999.85</b>
<b>Cash Outflows</b>		
Payment of Operating Expenses	3,085,700.64	28,225,741.24
Payment of Payables	73,256.11	849,030.85
Remittance of GSIS/Pag-ibig/PHIC/Profund	656,142.63	8,288,935.29
Remittance of Withholding taxes	125,291.22	2,573,710.20
Payment of Materials & Office Supplies	563,643.17	6,266,932.01
Payment of Franchise Tax		1,736,076.19
Adjustment - Reversal of PCF		(9,282.50)
Adjustment - Returned Check		210.00
Bank Reconciliation Item		
Adjustment - NCF (2019)		
<b>Total</b>	<b>4,504,033.77</b>	<b>47,931,353.28</b>
<b>Total Cash Provided (Used) by Operating Activities</b>	<b>581,160.47</b>	<b>17,175,646.57</b>
<b>Cashflow from Investing Activities</b>		
<b>Cash Inflows</b>		0.00
<b>Cash Outflows</b>		
Capital Expenditures	3,219,402.19	27,961,873.03
<b>Total Cash Provided (Used) by Investing Activities</b>	<b>(3,219,402.19)</b>	<b>(27,961,873.03)</b>
<b>Cashflow from Financing Activities</b>		
<b>Cash Inflows</b>	0.00	0.00
<b>Cash Outflows</b>		
Payment of LWUA Loans ( Principal)		0.00
Payment of Interest on Loans		0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Cash Provided (Used) by Financing Activities</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Cash Provided by Operating, Investing &amp; Financing Activities</b>	<b>(2,638,241.72)</b>	<b>(10,786,495.87)</b>
<b>Add: Cash &amp; Cash Equivalents, Beginning</b>	<b>94,534,277.21</b>	<b>102,682,531.36</b>
<b>Cash &amp; Cash Equivalents, Ending</b>	<b>91,896,035.49</b>	<b>91,896,035.49</b>


Prepared by:

  
**KRISEL C. ACEDO**  
Accounting Processor A

Certified correct:

  
**CHARO DENNIS A. FRANCISCO**  
OIC Division Manager - Finance

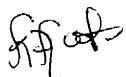
Noted by:

  
**LEANIDA A. BALBIN**  
General Manager


**METRO BANGUED WATER DISTRICT**  
**STATEMENT OF RETAINED EARNINGS**  
As of December 31, 2021

<b>Unappropriated Retained Earnings, Beginning Balance</b>	232,566,818.16
Add (Deduct): Prior Period Adjustments	21,218.30
Add (Deduct): Net Income/(Loss) for the Period	<u>(4,722,438.04)</u>
<b>Unappropriated Retained Earnings, Ending Balance</b>	<u><u>227,865,598.42</u></u>

*Prepared by:*

  
**KRISEL C. ACEDO**  
Accounting Processor A

*Certified correct:*

  
**CHARO DENNIS A. FRANCISCO**  
OIC Division Manager - Finance

**Noted:**

  
**LEANIDA A. BALBIN**  
General Manager