

Republic of the Philippines
METRO BANGUED WATER DISTRICT
 Bangued, Abra

CONDENSED STATEMENT OF INCOME AND EXPENSES

As of February 28, 2022

	This Month	Year to Date
BUSINESS AND SERVICE INCOME:		
Service Income - Water Sales	5,373,410.81	11,035,030.33
Interest Income	2,089.40	4,145.03
Other Business and Service Income	2,755.00	16,530.00
Fines and Penalties - Service Income	63,820.15	166,038.77
Less: Discounts	9,920.80	20,140.33
TOTAL BUSINESS AND SERVICE INCOME	5,432,154.56	11,201,603.80
LESS: EXPENSES		
Personal Services	1,552,407.04	3,676,444.55
Other Operation Expenses	115,044.52	286,747.52
Maintenance Expenses	1,240,125.39	2,077,973.48
Non-Cash Expenses	522,967.26	1,046,865.11
TOTAL EXPENSES	3,430,544.21	7,088,030.66
INCOME (LOSS) FROM OPERATIONS	2,001,610.35	4,113,573.14
ADD: OTHER INCOME	-	-
NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES	2,001,610.35	4,113,573.14
Less: Interest Expenses	-	-
Other Financial Charges	-	-
NET INCOME (LOSS)	2,001,610.35	4,113,573.14

Prepared by:


 KRISSEL C. ACEDO
 Accounting Processor A

Certified correct:


 CHARO DENNIS A. FRANCISCO
 OIC Division Manager - Finance

Noted by:


 LEANIDA A. BALBIN
 General Manager

Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF FINANCIAL POSITION

As of February 28, 2022

ASSETS AND OTHER DEBITS

CURRENT ASSETS

Cash and Cash Equivalent	89,211,501.64
Receivables	11,756,549.41
Inventories	11,959,584.06
TOTAL CURRENT ASSETS	<u>112,927,635.11</u>

NON-CURRENT ASSETS

Property Plant and Equipment, net	128,204,418.28
Other Assets	2,683,373.00
TOTAL NON-CURRENT ASSETS	<u>130,887,791.28</u>

TOTAL ASSETS AND OTHER DEBITS

243,815,426.39

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payables	13,659,906.70
Other Liability Accounts	-
TOTAL CURRENT LIABILITIES	<u>13,659,906.70</u>

NON-CURRENT LIABILITIES

Loans Payable	-
TOTAL NON-CURRENT LIABILITIES	<u>-</u>

DEFERRED CREDITS

Deferred Income	
Customer's Deposit	896,344.80
Other Deferred Credits	916,918.12
TOTAL DEFERRED CREDITS	<u>1,813,262.92</u>

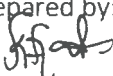
EQUITY

Government Equity	2,699,671.53
Retained Earnings	225,642,585.24
TOTAL EQUITY	<u>228,342,256.77</u>

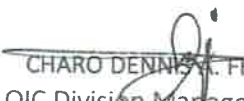
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

243,815,426.39


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CASH FLOW STATEMENT
For the Month Ended February 28, 2022

	<u>Current Month</u>	<u>Year to Date</u>
<u>Cash Flows from Operating Activities</u>		
Cash Inflows:		
Collection of Water Bills	5,668,395.70	11,445,592.72
Collection of Other Water Revenues	32,192.32	77,854.36
Interest Income	1,671.52	3,316.03
Refund of overpayment of expenses and Cash Advances	-	-
Receipt of Performance/Bidders/Bail Bonds	-	-
Other Receipts:		
PHIC Penalty	487.49	487.49
Dir. Nilo Dela Cruz (Telephone Bill)	1,060.56	1,060.56
Florescio Novencido (Loan Payments)	3,860.64	3,860.64
Total Cash Inflows	5,707,668.23	11,532,171.80
Cash Outflows:		
Payment of Operating Expenses:		
Payroll	716,377.56	2,012,139.69
Other Operation and Maint. Expenses	1,162,584.04	2,120,732.61
Payment of Payables	247,338.48	406,440.22
Purchase of office supplies Inventory	29,129.52	29,129.52
Purchase of Materials Inventory	8,129.82	8,129.82
Remittance of GSIS/PAG-IBIG/Withholding Taxes/PHIC	1,226,496.53	2,524,037.67
Total Cash Outflows	3,390,055.95	7,100,609.53
Total Cash Provided (used) by Operating Activities	2,317,612.28	4,431,562.27
<u>Cash Flows from Investing Activities:</u>		
Cash Inflows:		
Proceeds from sale of:		
Office Equipment, Furniture and Fixtures		
Transportation Equipment		
Other Property, Plant and Equipment		
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of		
Buildings		
Office Equipment, Furnitures and Fixtures		
IT Equipment	27,257.15	63,988.05
Transportation Equipment		
Transmission Line		6,907,028.14
Other Property, Plant and Equipment	108,839.28	145,079.93
Total Cash Outflows	136,096.43	7,116,096.12
Total Cash Provided (Used) by Investing Activities	(136,096.43)	(7,116,096.12)
<u>Cash Flows from Financing Activities</u>		
Cash Inflows:		
Proceeds from Borrowings (Loans Payable)		
Cash Outflows:		
Cash payment of int.on loans payable and other fin. charges		
Payments of domestic and foreign loans		
Total Cash Provided (used) by Financing Activities	-	-
Cash Provided by Operating, Investing and Financing Activities	2,181,515.85	(2,684,533.85)
Add: Cash and Cash Equivalents - Beginning	87,029,985.79	91,896,035.49
Cash and Cash Equivalents, Ending	89,211,501.64	89,211,501.64

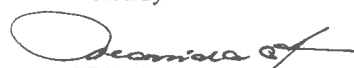
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General Manager

METRO BANGUED WATER DISTRICT
STATEMENT OF RETAINED EARNINGS
As of February 28, 2022

Unappropriated Retained Earnings, Beginning Balance	223,640,974.89
Add (Deduct): Prior Period Adjustments	
Add (Deduct): Net Income/(Loss) for the Period	<u>2,001,610.35</u>
Unappropriated Retained Earnings, Ending Balance	<u><u>225,642,585.24</u></u>

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