

Republic of the Philippines  
**METRO BANGUED WATER DISTRICT**  
 Bangued, Abra

**CONDENSED STATEMENT OF INCOME AND EXPENSES**


As of May 31, 2022

	This Month	Year to Date
<b>BUSINESS AND SERVICE INCOME:</b>		
Service Income - Water Sales	6,096,328.75	27,970,072.32
Interest Income	1,673.88	26,004.00
Other Business and Service Income	-	24,818.49
Fines and Penalties - Service Income	106,258.95	524,687.34
Less: Discounts	11,084.07	51,465.20
<b>TOTAL BUSINESS AND SERVICE INCOME</b>	<b>6,193,177.51</b>	<b>28,494,116.95</b>
<b>LESS: EXPENSES</b>		
Personal Services	2,821,688.47	9,665,219.90
Other Operation Expenses	157,067.33	2,129,068.55
Maintenance Expenses	1,496,306.05	5,069,900.13
Non-Cash Expenses	531,392.05	2,634,131.95
<b>TOTAL EXPENSES</b>	<b>5,006,453.90</b>	<b>19,498,320.53</b>
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>1,186,723.61</b>	<b>8,995,796.42</b>
<b>ADD: OTHER INCOME</b>	<b>-</b>	<b>-</b>
<b>NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES</b>	<b>1,186,723.61</b>	<b>8,995,796.42</b>
Less: Interest Expenses	-	-
Other Financial Charges	-	-
<b>NET INCOME (LOSS)</b>	<b>1,186,723.61</b>	<b>8,995,796.42</b>

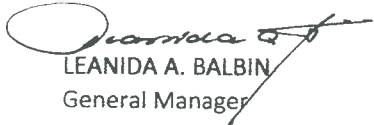
Prepared by:

  
**HENRIETTA M. PAGAOA**  
 Corporate Budget Specialist A

Certified correct:

  
**MARISSA M. PANELO**  
 Division Manager - Finance

Noted by:

  
**LEANIDA A. BALBIN**  
 General Manager

Republic of the Philippines  
METRO BANGUED WATER DISTRICT  
Bangued, Abra

CONDENSED STATEMENT OF FINANCIAL POSITION  
As of May 31, 2022

ASSETS AND OTHER DEBITS

CURRENT ASSETS

Cash and Cash Equivalent	78,284,495.76
Receivables	10,176,189.56
Inventories	13,576,416.40
<b>TOTAL CURRENT ASSETS</b>	<b>102,037,101.72</b>

NON-CURRENT ASSETS

Property Plant and Equipment, net	142,922,920.02
Other Assets	6,070,231.45
<b>TOTAL NON-CURRENT ASSETS</b>	<b>148,993,151.47</b>

<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>251,030,253.19</b>
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LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payables	15,655,853.28
Other Liability Accounts	
<b>TOTAL CURRENT LIABILITIES</b>	<b>15,655,853.28</b>

NON-CURRENT LIABILITIES

Loans Payable	-
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>-</b>

DEFERRED CREDITS

Trust Liabilities - Disallowances	401,000.00
Customer's Deposit	891,444.80
Other Deferred Credits	856,201.62
<b>TOTAL DEFERRED CREDITS</b>	<b>2,148,646.42</b>

EQUITY


Government Equity	2,699,671.53
Retained Earnings	230,526,081.96
<b>TOTAL EQUITY</b>	<b>233,225,753.49</b>

<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>	<b>251,030,253.19</b>
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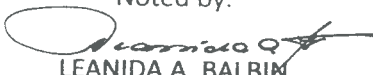
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CASH FLOW STATEMENT  
For the Month Ended May 31, 2022

	<u>Current Month</u>	<u>Year to Date</u>
<b><u>Cash Flows from Operating Activities</u></b>		
<b>Cash Inflows:</b>		
Collection of Water Bills	6,404,593.16	30,090,295.29
Collection of Other Water Revenues	48,868.42	168,205.02
Interest Income	1,339.10	20,803.20
Refund of overpayment of expenses and Cash Advances		-
Receipt of Performance/Bidders/Bail Bonds		-
<b>Adjustments:</b>		
Cancelled check # 0145937 (Ubbog BLR Lumber)	8,129.82	8,129.82
Cancelled check # 0145979 (MHECO Inc.)	241,339.28	241,339.28
<b>Other Receipts:</b>		
PHIC Penalty		487.49
Dir. Nilo Dela Cruz (Telephone Bill)		1,060.56
Beato Ledesma (Rice Allowance)	2,615.00	10,345.36
BOD Per Diem	30,697.75	31,597.75
<b>Total Cash Inflows</b>	<b>6,737,582.53</b>	<b>30,572,263.77</b>
<b>Cash Outflows:</b>		
<b>Payment of Operating Expenses:</b>		
Payroll	1,943,435.38	5,907,347.94
Other Operation and Maint. Expenses	1,024,408.31	5,369,182.52
Payment of Terminal Leave	14,612.00	14,612.00
Payment of Payables	228,306.93	864,848.88
Purchase of office supplies Inventory	255,883.51	442,290.63
Purchase of Materials Inventory	390,445.79	2,330,804.63
Purchase of Semi-Expendable Machinery and Equipment	-	33,408.93
Purchase of Semi-Expendable Furniture & Fixture	158,270.00	158,270.00
Remittance of GSIS/PAG-IBIG/Withholding Taxes/PHIC	1,387,529.78	5,678,785.34
Reclassification of Deposited WB Payment (April) LBP	935.50	935.50
<b>Total Cash Outflows</b>	<b>5,403,827.20</b>	<b>20,800,486.37</b>
<b>Total Cash Provided (used) by Operating Activities</b>	<b>1,333,755.33</b>	<b>9,771,777.40</b>
<b><u>Cash Flows from Investing Activities:</u></b>		
<b>Cash Inflows:</b>		
<b>Proceeds from sale of:</b>		
Office Equipment, Furniture and Fixtures		
Transportation Equipment		
Other Property, Plant and Equipment		
<b>Total Cash Inflows</b>	-	-
<b>Cash Outflows:</b>		
<b>Purchase/Construction of</b>		
Buildings		-
Office Equipment, Furnitures and Fixtures	61,740.00	474,599.65
IT Equipment	69,409.48	178,666.68
Transportation Equipment		-
Transmission Line	7,939,895.14	22,481,840.57
Other Property, Plant and Equipment		248,210.23
<b>Total Cash Outflows</b>	<b>8,071,044.62</b>	<b>23,383,317.13</b>
<b>Total Cash Provided (Used) by Investing Activities</b>	<b>(8,071,044.62)</b>	<b>(23,383,317.13)</b>
<b><u>Cash Flows from Financing Activities</u></b>		
<b>Cash Inflows:</b>		
<b>Proceeds from Borrowings (Loans Payable)</b>		
<b>Cash Outflows:</b>		
<b>Cash payment of int.on loans payable and other fin. charges</b>		
<b>Payments of domestic and foreign loans</b>		
<b>Total Cash Provided (used) by Financing Activities</b>	-	-
<b>Cash Provided by Operating, Investing and Financing Activities</b>	<b>(6,737,289.29)</b>	<b>(13,611,539.73)</b>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<b>85,021,785.05</b>	<b>91,896,035.49</b>
<b>Cash and Cash Equivalents, Ending</b>	<b>78,284,495.76</b>	<b>78,284,495.76</b>

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General Manager

**METRO BANGUED WATER DISTRICT**  
**STATEMENT OF RETAINED EARNINGS**  
As of May 31, 2022

<b>Unappropriated Retained Earnings, Beginning Balance</b>	229,338,084.91
Add (Deduct): Prior Period Adjustments	-
Add (Deduct): Net Income/(Loss) for the Period	<u>1,186,723.61</u>
<b>Unappropriated Retained Earnings, Ending Balance</b>	<u><u>230,524,808.52</u></u>

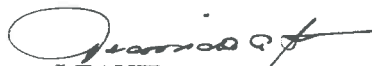
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