

Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF INCOME AND EXPENSES

As of September 30, 2023

	This Month	Year to Date
BUSINESS AND SERVICE INCOME:		
Service Income - Water Sales	6,676,877.25	54,765,728.77
Interest Income	7,683.69	43,755.34
Other Business and Service Income	175,473.36	647,981.41
Fines and Penalties - Service Income	162,530.28	1,383,049.98
Less: Discounts	11,834.85	97,752.70
TOTAL BUSINESS AND SERVICE INCOME	7,010,729.73	56,742,762.80
LESS: EXPENSES		
Personal Services	1,585,148.42	17,601,775.42
Other Operation Expenses	1,124,165.52	7,558,224.65
Maintenance Expenses	4,093,490.40	24,421,647.60
Non-Cash Expenses	759,099.09	5,405,889.36
TOTAL EXPENSES	7,561,903.43	54,987,537.03
INCOME (LOSS) FROM OPERATIONS	(551,173.70)	1,755,225.77
ADD: OTHER INCOME		-
NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES	(551,173.70)	1,755,225.77
Less: Interest Expenses	-	-
Other Financial Charges	-	200.00
NET INCOME (LOSS)	(551,173.70)	1,755,025.77

Prepared by:


MICHELLE R. BORJA

CO/Accounting Processor (Detail)

Certified correct:


HENRIETTA M. PAGAOA
OIC Finance Division

Noted by:


KATHLEEN MARIA DALBIN-TAWANTAWAN
General Manager

Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF FINANCIAL POSITION

As of September 30, 2023

ASSETS AND OTHER DEBITS

CURRENT ASSETS

Cash and Cash Equivalent	29,553,512.77
Receivables	11,134,571.50
Inventories	17,927,565.52
TOTAL CURRENT ASSETS	58,615,649.79

NON-CURRENT ASSETS

Property Plant and Equipment, net	179,487,229.22
Other Assets	3,962,686.43
TOTAL NON-CURRENT ASSETS	183,449,915.65

TOTAL ASSETS AND OTHER DEBITS

242,065,565.44

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payables	5,706,490.82
Leave Benefits Payable	2,590,705.84
TOTAL CURRENT LIABILITIES	8,297,196.66

NON-CURRENT LIABILITIES

Loans Payable	-
TOTAL NON-CURRENT LIABILITIES	-

DEFERRED CREDITS

Trust Liabilities - Disallowances	1,633,208.50
Customer's Deposit	1,004,414.80
Other Deferred Credits	955,579.80
TOTAL DEFERRED CREDITS	3,593,203.10


EQUITY

Government Equity	2,699,671.53
Retained Earnings	227,475,494.15
TOTAL EQUITY	230,175,165.68

TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

242,065,565.44


Prepared by:


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Computer Operator/AP-detail

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METRO BANGUED WATER DISTRICT

CASH FLOW STATEMENT
For the Month Ended August 2023

	Current Month	Year to Date
<u>Cash Flows from Operating Activities</u>		
Cash Inflows:		
Collection of Water Bills	6,745,978.82	54,952,247.60
Collection of Other Revenues	422,855.30	2,183,448.10
Interest Income	6,146.96	35,004.89
Adjustments:		
Cancelled checks	-	952,755.74
Correcting entry	-	16.46
Other Receipts:		
Collection of Other Receivables	-	225,035.00
Due from officers and employees	-	1,699.10
Advances to Officers and Employees	-	23,853.58
Attorney's Fees	-	200.00
GSIS Payable	1,287.14	7,783.21
Due to BIR	-	2,771.87
Pag-ibig Fund Payable	-	917.01
PHIC Payable	-	364.76
Provident Fund Loan	-	170,436.68
Stale Checks	-	156,634.23
Total Cash Inflows	7,176,268.22	58,713,168.23
Cash Outflows:		
Payment of Operating Expenses:		
Payroll	592,105.09	11,131,292.29
Other Operation and Maint. Expenses	3,590,347.23	18,517,924.90
Leave Monetization	-	531,000.08
Loyalty Pay	-	95,000.00
Refund of New Connection	-	4,600.00
Refund of GSIS Loan Collection (B. Ledesma)	-	143.42
Advances to Contractors	-	474,638.90
Purchase of Office Supplies Inventory	-	1,479,263.92
Purchase of Materials Inventory	1,268,999.13	14,577,709.24
Purchase of Accountable Forms Inventory	-	7,500.00
Purchase of Other Inventory	-	72,789.29
Purchase of Semi-Expendable Office Equipment	64,424.27	178,064.58
Purchase of Semi-Expendable Machinery and Equipment	-	56,764.28
Purchase of Semi-Expendable Other Machinery and Equipment	-	217,206.96
Purchase of Semi-Expendable Furniture & Fixture	-	131,984.54
Purchase of Semi-Expendable Information and Communication Technology Equipment	23,978.66	243,821.27
Purchase of Information and Communication Technology Equipment	-	55,329.75
Remittance of GSIS/PAG-IBIG/Withholding Taxes/PHIC	928,612.47	10,880,474.95
Remittance of Other Payables	229,219.13	2,682,091.81
Correcting Entry	-	-
Prior - Period Adjustment	-	10,000.00
Total Cash Outflows	6,697,685.98	71,943,033.70
Total Cash Provided (used) by Operating Activities	478,582.24	(13,229,865.47)
<u>Cash Flows from Investing Activities:</u>		
Cash Inflows:		
Proceeds from sale of:		
Office Equipment, Furniture and Fixtures	-	-
Transportation Equipment	-	-
Other Property, Plant and Equipment	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of		
Land	-	4,262,635.65
Office Equipment, Furniture and Fixtures	-	2,499,042.64
Transportation Equipment	-	254,000.00
Construction in Progress	923,334.68	12,160,232.04
CSRP	-	35,378.45
Total Cash Outflows	923,334.68	19,211,288.78
Total Cash Provided (Used) by Investing Activities	(923,334.68)	(19,211,288.78)
<u>Cash Flows from Financing Activities</u>		
Cash Inflows:		
Proceeds from Borrowings (Loans Payable)		
Cash Outflows:		
Cash payment of int.on loans payable and other fin. charges		
Payments of domestic and foreign loans		
Total Cash Provided (used) by Financing Activities	-	-
Cash Provided by Operating, Investing and Financing Activities	(444,752.44)	(34,036,359.62)
Add: Cash and Cash Equivalents - Beginning	29,998,265.21	63,589,872.39
Cash and Cash Equivalents, Ending	29,553,512.77	29,553,512.77

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Certified correct:

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Noted by:

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General Manager

METRO BANGUED WATER DISTRICT
STATEMENT OF RETAINED EARNINGS
As of September 30, 2023

Unappropriated Retained Earnings, Beginning Balance	228,026,667.85
Add (Deduct): Prior Period Adjustments	-
Add (Deduct): Net Income/(Loss) for the Period	<u>(551,173.70)</u>
Unappropriated Retained Earnings, Ending Balance	<u>227,475,494.15</u>


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