


Republic of the Philippines  
**METRO BANGUED WATER DISTRICT**  
Bangued, Abra

**CONDENSED STATEMENT OF INCOME AND EXPENSES**  
As of October 31, 2023

	This Month	Year to Date
<b>BUSINESS AND SERVICE INCOME:</b>		
Service Income - Water Sales	6,042,258.05	60,807,986.82
Interest Income	2,044.76	45,800.10
Other Business and Service Income	183,154.07	831,135.48
Fines and Penalties - Service Income	162,113.16	1,545,163.14
Less: Discounts	11,000.87	108,753.57
<b>TOTAL BUSINESS AND SERVICE INCOME</b>	<b>6,378,569.17</b>	<b>63,121,331.97</b>
<b>LESS: EXPENSES</b>		
Personal Services	1,585,148.42	19,186,923.84
Other Operation Expenses	301,700.00	7,859,924.65
Maintenance Expenses	3,917,283.80	28,338,931.40
Non-Cash Expenses	758,962.47	6,164,851.83
<b>TOTAL EXPENSES</b>	<b>6,563,094.69</b>	<b>61,550,631.72</b>
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>(184,525.52)</b>	<b>1,570,700.25</b>
<b>ADD: OTHER INCOME</b>		-
<b>NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES</b>	<b>(184,525.52)</b>	<b>1,570,700.25</b>
Less: Interest Expenses	-	-
Other Financial Charges	-	200.00
<b>NET INCOME (LOSS)</b>	<b>(184,525.52)</b>	<b>1,570,500.25</b>

Prepared by:

  
**MICHELLE R. BORJA**  
CO/Accounting Processor (Detail)

Certified correct:

  
**HENRIETTA M. PAGAOA**  
OIC Finance Division

Noted by:

  
**KATHLEEN MARIA BALBIN-TAWANTAWAN**  
General Manager

Republic of the Philippines  
**METRO BANGUED WATER DISTRICT**  
Bangued, Abra

**CONDENSED STATEMENT OF FINANCIAL POSITION**

As of October 31, 2023

**ASSETS AND OTHER DEBITS**

**CURRENT ASSETS**

Cash and Cash Equivalent	27,217,247.64
Receivables	11,112,426.12
Inventories	17,782,833.55
<b>TOTAL CURRENT ASSETS</b>	<b>56,112,507.31</b>

**NON-CURRENT ASSETS**

Property Plant and Equipment, net	178,986,585.71
Other Assets	5,214,250.88
<b>TOTAL NON-CURRENT ASSETS</b>	<b>184,200,836.59</b>

<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>240,313,343.90</b>
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**LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS**

**CURRENT LIABILITIES**

Payables	4,172,850.36
Leave Benefits Payable	2,590,705.84
<b>TOTAL CURRENT LIABILITIES</b>	<b>6,763,556.20</b>

**NON-CURRENT LIABILITIES**

Loans Payable	-
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>-</b>

**DEFERRED CREDITS**

Trust Liabilities - Disallowances	1,633,208.50
Customer's Deposit	906,414.80
Other Deferred Credits	963,758.03
<b>TOTAL DEFERRED CREDITS</b>	<b>3,503,381.33</b>

**EQUITY**

Government Equity	2,699,671.53
Retained Earnings	227,346,734.84
<b>TOTAL EQUITY</b>	<b>230,046,406.37</b>

<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>	<b>240,313,343.90</b>
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Computer Operator/AP-detail

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General Manager

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**CASH FLOW STATEMENT**  
For the Month Ended October 2023

	Current Month	Year to Date
<b><u>Cash Flows from Operating Activities</u></b>		
<b>Cash Inflows:</b>		
Collection of Water Bills	5,961,682.43	60,913,930.03
Collection of Other Revenues	424,473.32	2,607,921.42
Interest Income	1,635.80	36,640.69
Adjustments:		
Cancelled checks	9,349.94	962,105.68
Correcting entry	-	16.46
Other Receipts:		
Collection of Other Receivables	-	225,035.00
Due from officers and employees	-	1,699.10
Advances to Officers and Employees	-	23,853.58
Attorney's Fees	200.00	400.00
GSIS Payable	-	7,783.21
Due to BIR	-	2,771.87
Pag-ibig Fund Payable	-	917.01
PHIC Payable	-	364.76
Provident Fund Loan	-	170,436.68
Stale Checks	-	156,634.23
<b>Total Cash Inflows</b>	<b>6,397,341.49</b>	<b>65,110,509.72</b>
<b>Cash Outflows:</b>		
Payment of Operating Expenses:		
Payroll	571,046.89	11,702,339.18
Other Operation and Maint. Expenses	2,035,558.75	20,553,483.65
Leave Monetization	-	531,000.08
Loyalty Pay	-	95,000.00
Refund of New Connection	-	4,600.00
Refund of GSIS Loan Collection (B. Ledesma)	-	143.42
Purchase of Office Supplies Inventory	-	1,479,263.92
Purchase of Materials Inventory	1,874,313.76	16,452,023.00
Purchase of Accountable Forms Inventory	3,000.00	10,500.00
Purchase of Other Inventory	-	72,789.29
Purchase of Semi-Expendable Office Equipment	-	178,064.58
Purchase of Semi-Expendable Machinery and Equipment	-	56,764.28
Purchase of Semi-Expendable Other Machinery and Equipment	-	217,206.96
Purchase of Semi-Expendable Furniture & Fixture	-	131,984.54
Purchase of Semi-Expendable Information and Communication Technology Equipmen	-	243,821.27
Purchase of Information and Communication Technology Equipment	-	55,329.75
Purchase of Other Machinery and Equipment	188,711.84	188,711.84
Purchase of Motor Vehicle	-	-
Payment of Audit Fee	1,115,846.50	1,115,846.50
Remittance of GSIS/PAG-IBIG/Withholding Taxes/PHIC	1,505,627.92	12,386,102.87
Remittance of Other Payables	187,936.51	2,870,028.32
Cancelled Check	-	-
Prior - Period Adjustment	-	10,000.00
<b>Total Cash Outflows</b>	<b>7,482,042.17</b>	<b>78,950,436.97</b>
<b>Total Cash Provided (used) by Operating Activities</b>	<b>(1,084,700.68)</b>	<b>(13,839,927.25)</b>
<b><u>Cash Flows from Investing Activities:</u></b>		
<b>Cash Inflows:</b>		
Proceeds from sale of:		
Office Equipment, Furniture and Fixtures	-	-
Transportation Equipment	-	-
Other Property, Plant and Equipment	-	-
<b>Total Cash Inflows</b>	<b>-</b>	<b>-</b>
<b>Cash Outflows:</b>		
Purchase/Construction of		
Land	-	4,262,635.65
Office Equipment, Furniture and Fixtures	-	2,499,042.64
Transportation Equipment	-	254,000.00
Construction in Progress	-	12,160,232.04
CSRP	-	35,378.45
Advances to Contractors	1,251,564.45	1,726,203.35
<b>Total Cash Outflows</b>	<b>1,251,564.45</b>	<b>20,937,492.13</b>
<b>Total Cash Provided (Used) by Investing Activities</b>	<b>(1,251,564.45)</b>	<b>(20,937,492.13)</b>
<b><u>Cash Flows from Financing Activities</u></b>		
<b>Cash Inflows:</b>		
Proceeds from Borrowings (Loans Payable)		
<b>Cash Outflows:</b>		
Cash payment of int.on loans payable and other fin. charges		
Payments of domestic and foreign loans		
<b>Total Cash Provided (used) by Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Cash Provided by Operating, Investing and Financing Activities</b>	<b>(2,336,265.13)</b>	<b>(36,372,624.75)</b>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<b>29,553,512.77</b>	<b>63,589,872.39</b>
<b>Cash and Cash Equivalents, Ending</b>	<b>27,217,247.64</b>	<b>27,217,247.64</b>

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General Manager

**METRO BANGUED WATER DISTRICT  
STATEMENT OF RETAINED EARNINGS**

As of October 31, 2023

<b>Unappropriated Retained Earnings, Beginning Balance</b>	227,475,494.15
Add (Deduct): Prior Period Adjustments	55,766.21
Add (Deduct): Net Income/(Loss) for the Period	<u>(184,525.52)</u>
<b>Unappropriated Retained Earnings, Ending Balance</b>	<u><u>227,346,734.84</u></u>

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