



Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF INCOME AND EXPENSES
As of April 30, 2024

	This Month
BUSINESS AND SERVICE INCOME:	
Service Income - Water Sales	6,462,743.15
Interest Income	1,904.67
Fines and Penalties - Service Income	164,891.29
Other Business and Service Income	71,332.26
Miscellaneous Income	
Less: Discounts	12,037.56
TOTAL BUSINESS AND SERVICE INCOME	6,688,833.81
LESS: EXPENSES	
Personal Services	1,408,386.12
Other Operation Expenses	411,621.71
Maintenance Expenses	3,470,503.87
Non-Cash Expenses	806,293.31
TOTAL EXPENSES	6,096,805.01
INCOME (LOSS) FROM OPERATIONS	592,028.80
ADD: OTHER INCOME (Donations in Kind)	271,966.92
NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES	863,995.72
Less: Interest Expenses	-
Other Financial Charges	400.00
NET INCOME (LOSS)	863,595.72

Prepared by:

MICHELLE. R. BORJA
CO/Accounting Processor (Detail)

Certified correct:

HENRIETTA M. PAGAOA
OIC Finance Division

Noted by:

KATHLEEN MARIA BALBIN-TAWANTAWAN
General Manager

Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF FINANCIAL POSITION

As of April 30, 2024

ASSETS AND OTHER DEBITS	
CURRENT ASSETS	
Cash and Cash Equivalent	16,782,865.49
Receivables	10,919,939.60
Inventories	22,748,762.39
TOTAL CURRENT ASSETS	50,451,567.48
NON-CURRENT ASSETS	
Property Plant and Equipment, net	192,026,272.15
Other Assets	2,138,601.41
TOTAL NON-CURRENT ASSETS	194,164,873.56
TOTAL ASSETS AND OTHER DEBITS	244,616,441.04
LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	
CURRENT LIABILITIES	
Payables	9,321,569.80
Leave Benefits Payable	11,251,767.14
TOTAL CURRENT LIABILITIES	20,573,336.94
NON-CURRENT LIABILITIES	
Loans Payable	-
TOTAL NON-CURRENT LIABILITIES	-
DEFERRED CREDITS	
Trust Liabilities - Disallowances	1,934,561.72
Customer's Deposit	891,714.80
Other Deferred Credits	1,013,803.69
TOTAL DEFERRED CREDITS	3,840,080.21
EQUITY	
Government Equity	2,699,671.53
Retained Earnings	217,503,352.36
TOTAL EQUITY	220,203,023.89
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	244,616,441.04

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Computer Operator/AP-detail

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Noted:

KATHLEEN MARIA BALBIN TAWANTAWAN


General Manager

**METRO BANGUED WATER DISTRICT
STATEMENT OF RETAINED EARNINGS**

As of April 30, 2024

Unappropriated Retained Earnings, Beginning Balance	216,639,756.64
Add (Deduct): Prior Period Adjustments	-
Add (Deduct): Net Income/(Loss) for the Period	<u>863,595.72</u>
Unappropriated Retained Earnings, Ending Balance	<u><u>217,503,352.36</u></u>

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OIC Finance Division

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KATHLEEN MARIA BALBIN-TAWANTAWAN
General Manager

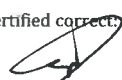
Republic of the Philippines
METRO BANGUED WATER DISTRICT

CASH FLOW STATEMENT
For the Month Ended April 2024

	Current Month	Year to Date
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills	6,521,496.21	24,692,502.36
Collection of Other Revenues	85,829.46	300,289.75
Interest Income	1,523.73	7,505.16
Miscellaneous Income		270.00
Customers' Deposits Payable	176,400.00	813,400.00
Guaranty Deposits Payable		64,230.00
Other Receipts:		
Due to Officers and Employees - E. Berame		34,724.00
Refund of Communication Allowance - C. Francisco		1,400.00
Advances to Officers and Employees		10,325.00
Attorney's Fees		250.00
Due to GSIS		3,077.62
Due to Pag-ibig Fund	1,224.77	2,777.50
Due to PHIC		411.07
Leave Benefits Payable		36,569.10
Provident Fund Loan		661.00
Stale Checks	115,994.61	115,994.61
Refund of Taxes, Duties, and Licenses	5,281.00	5,281.00
Other Deferred Credits	1,131.28	2,706.24
Other Receivables	261.13	261.13
Bail Bonds Payable - Bid Security	151,270.00	151,270.00
Total Cash Inflows	7,060,412.19	26,243,905.54
Cash Outflows:		
Payment of Operating Expenses:		
Payroll	632,839.59	2,556,826.17
Other Operation and Maint. Expenses	2,661,816.29	9,002,412.49
Other Deferred Credits		5,225.14
Leave Monetization		446,093.32
BAC Honoraria	30,000.00	30,000.00
Purchase of Office Supplies Inventory		186,600.80
Purchase of Materials Inventory	3,976,044.48	6,476,330.99
Purchase of Accountable Forms Inventory		192,960.00
Purchase of Chemicals and Filtering Supplies Inventory		181,950.89
Purchase of Other Inventory		174,625.19
Purchase of Semi-Expendable Office Equipment	29,367.04	135,991.58
Purchase of Semi- Expendable Other Machinery and Equipment	34,464.00	50,950.78
Purchase of Semi-Expendable Furniture & Fixture	61,344.00	112,550.27
Purchase of Semi-Expendable Information and Communication Technology Equipment		109,785.72
Purchase of Information and Communication Technology Equipment	8,896.43	24,736.43
Remittance of GSIS/PAG-IBIG/Withholding Taxes/PHIC	699,007.99	4,663,109.71
Remittance of Other Payables	39,835.60	858,727.09
Prior - Period Adjustment		107.49
Purchase of Checks		3,000.00
Bank Charges		100.00
Guaranty Deposits Payable	316,425.94	380,655.94
Total Cash Outflows	8,490,041.36	25,592,740.00
Total Cash Provided (used) by Operating Activities	(1,429,629.17)	651,165.54
Cash Flows from Investing Activities:		
Cash Inflows:		
Proceeds from sale of:		
Office Equipment, Furniture and Fixtures	-	-
Transportation Equipment	-	-
Other Property, Plant and Equipment	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of		
IT Equipment		688,214.46
Office Equipment, Furniture and Fixtures		109,423.00
Transportation Equipment		342,088.67
Furniture & Fixtures	74,592.00	74,592.00
Right of Use Assets	64,400.00	64,400.00
Construction in Progress		6,403,616.62
Total Cash Outflows	138,992.00	7,682,334.75
Total Cash Provided (used) by Investing Activities	(138,992.00)	(7,682,334.75)
Cash Flows from Financing Activities		
Cash Inflows:		
Proceeds from Borrowings (Loans Payable)		
Cash Outflows:		
Cash payment of in ton loans payable and other fin. charges		
Payments of domestic and foreign loans		
Total Cash Provided (used) by Financing Activities	-	-
Cash Provided by Operating, Investing and Financing Activities	(1,568,621.17)	(7,031,169.21)
Add: Cash and Cash Equivalents - Beginning	18,351,486.66	23,814,034.70
Cash and Cash Equivalents, Ending	16,782,865.49	16,782,865.49

Prepared by:

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