

Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

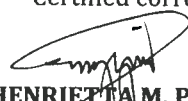
CONDENSED STATEMENT OF INCOME AND EXPENSES
As of January 31, 2024

	This Month
BUSINESS AND SERVICE INCOME:	
Service Income - Water Sales	5,760,784.50
Interest Income	1,903.62
Other Business and Service Income	91,927.77
Fines and Penalties - Service Income	162,424.03
Miscellaneous Income	270.00
Less: Discounts	11,174.27
TOTAL BUSINESS AND SERVICE INCOME	6,006,135.65
LESS: EXPENSES	
Personal Services	1,859,826.69
Other Operation Expenses	70,699.00
Maintenance Expenses	2,296,275.01
Non-Cash Expenses	789,591.77
TOTAL EXPENSES	5,016,392.47
INCOME (LOSS) FROM OPERATIONS	989,743.18
ADD: OTHER INCOME	
NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES	989,743.18
Less: Interest Expenses	-
Other Financial Charges	400.00
NET INCOME (LOSS)	989,343.18

Prepared by:


MICHELLE. R. BORJA
CO/Accounting Processor (Detail)

Certified correct:


HENRIETTA M. PAGAOA
OIC Finance Division

Noted by:


KATHLEEN MARIA BALBIN-TAWANTAWAN
General Manager

Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF FINANCIAL POSITION

As of January 31, 2024

ASSETS AND OTHER DEBITS

CURRENT ASSETS

Cash and Cash Equivalent	21,815,608.35
Receivables	10,529,967.67
Inventories	18,132,193.15
TOTAL CURRENT ASSETS	50,477,769.17

NON-CURRENT ASSETS

Property Plant and Equipment, net	188,093,545.16
Other Assets	2,805,066.93
TOTAL NON-CURRENT ASSETS	190,898,612.09

TOTAL ASSETS AND OTHER DEBITS

241,376,381.26

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payables	7,630,165.92
Leave Benefits Payable	11,661,291.36
TOTAL CURRENT LIABILITIES	19,291,457.28

NON-CURRENT LIABILITIES

Loans Payable	-
TOTAL NON-CURRENT LIABILITIES	-

DEFERRED CREDITS

Trust Liabilities - Disallowances	1,934,561.72
Customer's Deposit	935,814.80
Other Deferred Credits	980,790.08
TOTAL DEFERRED CREDITS	3,851,166.60

EQUITY

Government Equity	2,699,671.53
Retained Earnings	215,534,085.85
TOTAL EQUITY	218,233,757.38

TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

241,376,381.26

Prepared by:

MICHELLE R. BORJA

Computer Operator/AP-detail

Certified correct:

HENRIETTA M. PAGAOA

OIC Finance Division

Noted:

KATHLEEN MARIA BALBIN-TAWANTAWAN

General Manager


METRO BANGUED WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
GENERAL FUND
For the Month Ended January, 2024

	<u>For the Month</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
<i>Proceeds from Sale of Goods</i>	<u>7,024.75</u>
<i>Collection of Income/Revenue</i>	<u>6,321,089.36</u>
Collection of Service and Business Income	<u>6,321,089.36</u>
Waterworks System Fees	6,248,835.63
Fines and Penalties - Business Income	65,367.88
Interest Income	1,522.89
Other Service Income	2,000.00
Other Business Income	3,092.96
Miscellaneous Income	270.00
<i>Trust Receipts</i>	<u>235,200.00</u>
Receipt of Customers' Deposits	235,200.00
<i>Other Receipts</i>	<u>66,654.96</u>
Guaranty Deposits	64,230.00
Other Deferred Credits	1,574.96
Attorney's Fees	150.00
Refund of Communication Allowance (C. Francisco)	700.00
Total Cash Inflows	<u>6,629,969.07</u>
Cash Outflows	
<i>Payment of Expenses</i>	<u>2,579,199.03</u>
Payment of Operating Expenses	2,579,199.03
Payment of Financial Expenses	-
<i>Purchase of Inventories</i>	<u>891,639.44</u>
Purchase of Inventories Held for Consumption	875,799.44
Purchase of Materials & Office Supplies	630,326.25
Purchase of Accountable Forms	192,960.00
Purchase of Other Inventory	52,513.19
Purchase of Semi-Expendable Machinery and Equipment	<u>15,840.00</u>
Semi-Expendable Communication Equipment	15,840.00
<i>Remittance of Personnel Benefit Contributions and</i>	
<i>Mandatory Deductions</i>	<u>1,672,568.29</u>
Remittance to GSIS/Pag-ibig/Philhealth	678,516.24
Remittance of Taxes Withheld	760,258.51

METRO BANGUED WATER DISTRICT
STATEMENT OF RETAINED EARNINGS
As of January 31, 2024

Unappropriated Retained Earnings, Beginning Balance	214,544,850.16
Add (Deduct): Prior Period Adjustments	989,343.18
Add (Deduct): Net Income/(Loss) for the Period	<u>(107.49)</u>
Unappropriated Retained Earnings, Ending Balance	<u><u>215,534,085.85</u></u>

Prepared by:


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