


Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF INCOME AND EXPENSES
As of June 30, 2024

	This Month
BUSINESS AND SERVICE INCOME:	
Service Income - Water Sales	7,751,955.40
Interest Income	3,191.87
Fines and Penalties - Service Income	150,847.03
Other Business and Service Income	73,098.82
Miscellaneous Income	
Less: Discounts	12,793.11
TOTAL BUSINESS AND SERVICE INCOME	7,966,300.01
LESS: EXPENSES	
Personal Services	1,680,871.87
Other Operation Expenses	169,705.28
Maintenance Expenses	5,136,468.79
Non-Cash Expenses	807,546.54
TOTAL EXPENSES	7,794,592.48
INCOME (LOSS) FROM OPERATIONS	171,707.53
ADD: OTHER INCOME (Donations in Kind)	-
NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES	171,707.53
Less: Interest Expenses	-
Other Financial Charges	-
NET INCOME (LOSS)	171,707.53

Prepared by:


MICHELLE. R. BORJA
CO/Accounting Processor (Detail)

Certified correct:


HENRIETTA M. PAGAOA
OIC Finance Division

Noted by:


KATHLEEN MARIA BALBIN-TAWANTAWAN
General Manager

Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF FINANCIAL POSITION

As of June 30, 2024

ASSETS AND OTHER DEBITS

CURRENT ASSETS

Cash and Cash Equivalent	14,826,187.48
Receivables	11,524,474.44
Inventories	20,031,839.26
TOTAL CURRENT ASSETS	46,382,501.18

NON-CURRENT ASSETS

Property Plant and Equipment, net	193,838,387.87
Other Assets	1,689,384.75
TOTAL NON-CURRENT ASSETS	195,527,772.62

TOTAL ASSETS AND OTHER DEBITS

241,910,273.80

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payables	6,396,165.21
Leave Benefits Payable	10,858,522.48
TOTAL CURRENT LIABILITIES	17,254,687.69

NON-CURRENT LIABILITIES

Loans Payable	-
TOTAL NON-CURRENT LIABILITIES	-

DEFERRED CREDITS

Trust Liabilities - Disallowances	2,291,734.72
Customer's Deposit	916,214.80
Other Deferred Credits	1,060,408.84
TOTAL DEFERRED CREDITS	4,268,358.36

EQUITY

Government Equity	2,699,671.53
Retained Earnings	217,687,556.22
TOTAL EQUITY	220,387,227.75

TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

241,910,273.80

Prepared by:

MICHELLE R. BORJA

Computer Operator/AP-detail

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METRO BANGUED WATER DISTRICT

CASH FLOW STATEMENT
For the Month Ended June 2024

	Current Month	Year to Date
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills	7,334,074.13	39,327,546.28
Collection of Other Revenues	88,539.86	476,002.84
Interest Income	2,553.49	11,594.67
Miscellaneous Income	-	270.00
Customers' Deposits Payable	151,900.00	1,234,800.00
Guaranty Deposits Payable	-	64,230.00
Other Receipts:		
Due to Officers and Employees - E. Berame	-	34,724.00
Refund of Communication Allowance - C. Francisco	-	1,400.00
Advances to Officers and Employees	-	10,325.00
Due from Officers and Employees	84,040.40	84,040.40
Attorney's Fees	-	650.00
Due to GSIS	-	3,794.30
Due to Pag-ibig Fund	-	2,977.50
Due to PHIC	-	411.07
Leave Benefits Payable	-	36,569.10
Provident Fund Loan	-	661.00
Stale Checks	-	154,071.18
Refund of Taxes, Duties, and Licenses	-	5,861.00
Other Deferred Credits	7,502.97	12,597.24
Other Receivables	-	261.13
Bail Bonds Payable - Bid Security	-	151,270.00
Total Cash Inflows	7,668,610.85	41,614,056.71
Cash Outflows:		
Payment of Operating Expenses:		
Payroll	627,019.87	5,456,484.95
Other Operation and Maint. Expenses	2,991,632.15	14,499,077.26
Other Deferred Credits	-	5,225.14
Leave Monetization	-	446,093.32
BAC Honoraria	-	30,000.00
Terminal Leave	-	62,843.91
Purchase of Office Supplies Inventory	61,915.41	408,206.21
Purchase of Materials Inventory	2,947,315.20	9,423,646.19
Purchase of Accountable Forms Inventory	-	192,960.00
Purchase of Chemicals and Filtering Supplies Inventory	-	181,950.89
Purchase of Other Inventory	-	174,625.19
Purchase of Semi-Expendable Office Equipment	49,570.02	192,732.80
Purchase of Semi-Expendable Other Machinery and Equipment	-	135,334.78
Purchase of Semi-Expendable Furniture & Fixture	-	117,944.92
Purchase of Semi-Expendable Information and Communication Technology Equipment	30,240.00	143,325.72
Purchase of Semi-Expendable Communication Equipment	2,999.00	17,569.54
Purchase of Information and Communication Technology Equipment	-	24,736.43
Remittance of GSIS/PAG-IBIG/Withholding Taxes/PHIC	1,319,908.06	7,100,207.08
Remittance of Other Payables	201,329.32	1,436,451.54
Prior - Period Adjustment	-	107.49
Purchase of Checks	-	3,000.00
Bank Charges	-	100.00
Guaranty Deposits Payable	-	380,655.94
Total Cash Outflows	8,231,929.03	40,433,279.30
Total Cash Provided (used) by Operating Activities	(563,318.18)	1,180,777.41
Cash Flows from Investing Activities:		
Cash Inflows:		
Proceeds from sale of:		
Office Equipment, Furniture and Fixtures	-	-
Transportation Equipment	-	-
Other Property, Plant and Equipment	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of		
IT Equipment	122,496.00	810,710.46
Office Equipment, Furniture and Fixtures	-	181,781.80
Transportation Equipment	-	426,514.37
Furniture & Fixtures	-	74,592.00
Right of Use Assets	128,800.00	193,200.00
Construction in Progress	-	8,481,826.00
Total Cash Outflows	251,296.00	10,168,624.63
Total Cash Provided (Used) by Investing Activities	(251,296.00)	(10,168,624.63)
Cash Flows from Financing Activities		
Cash Inflows:		
Proceeds from Borrowings (Loans Payable)		
Cash Outflows:		
Cash payment of int.on loans payable and other fin. charges		
Payments of domestic and foreign loans		
Total Cash Provided (used) by Financing Activities	-	-
Cash Provided by Operating, Investing and Financing Activities	(814,614.18)	(8,987,847.22)
Add: Cash and Cash Equivalents - Beginning	15,640,801.66	23,814,034.70
Cash and Cash Equivalents, Ending	14,826,187.48	14,826,187.48

Prepared by:

MICHELLE R. BORJA
CO/Accounting Processor (detail)

Certified correct:

HENRIETTA W. PAGAOA
OIC Finance Division

Noted by:


KATHLEEN MARIA DALBIN-TAWANTAWAN
General Manager

**METRO BANGUED WATER DISTRICT
STATEMENT OF RETAINED EARNINGS**

As of June 30, 2024

Unappropriated Retained Earnings, Beginning Balance	217,515,848.69
Add (Deduct): Prior Period Adjustments	-
Add (Deduct): Net Income/(Loss) for the Period	<u>171,707.53</u>
Unappropriated Retained Earnings, Ending Balance	<u><u>217,687,556.22</u></u>

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