



Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF INCOME AND EXPENSES
As of March 31, 2024

	This Month
BUSINESS AND SERVICE INCOME:	
Service Income - Water Sales	5,921,205.05
Interest Income	3,656.33
Fines and Penalties - Service Income	116,733.34
Other Business and Service Income	89,359.66
Miscellaneous Income	
Less: Discounts	11,476.97
TOTAL BUSINESS AND SERVICE INCOME	6,119,477.41
LESS: EXPENSES	
Personal Services	1,559,934.66
Other Operation Expenses	2,552,749.04
Maintenance Expenses	1,084,395.00
Non-Cash Expenses	805,484.14
TOTAL EXPENSES	6,002,562.84
INCOME (LOSS) FROM OPERATIONS	116,914.57
ADD: OTHER INCOME	
NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES	116,914.57
Less: Interest Expenses	-
Other Financial Charges	200.00
NET INCOME (LOSS)	116,714.57

Prepared by:

MICHELLE R. BORJA
CO/Accounting Processor (Detail)

Certified correct:

HENRIETTA M. PAGAOA
OIC Finance Division

Noted by:

KATHLEEN MARIA BALBIN-TAWANTAWAN
General Manager

Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF FINANCIAL POSITION

As of March 31, 2024

ASSETS AND OTHER DEBITS

CURRENT ASSETS

Cash and Cash Equivalent	18,351,486.66
Receivables	10,846,140.69
Inventories	20,333,282.74
TOTAL CURRENT ASSETS	49,530,910.09

NON-CURRENT ASSETS

Property Plant and Equipment, net	192,412,898.54
Other Assets	2,138,601.41
TOTAL NON-CURRENT ASSETS	194,551,499.95

TOTAL ASSETS AND OTHER DEBITS

244,082,410.04

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payables	9,659,085.31
Leave Benefits Payable	11,251,767.14
TOTAL CURRENT LIABILITIES	20,910,852.45

NON-CURRENT LIABILITIES

Loans Payable	-
TOTAL NON-CURRENT LIABILITIES	-

DEFERRED CREDITS

Trust Liabilities - Disallowances	1,934,561.72
Customer's Deposit	891,714.80
Other Deferred Credits	1,005,852.90
TOTAL DEFERRED CREDITS	3,832,129.42

EQUITY

Government Equity	2,699,671.53
Retained Earnings	216,639,756.64
TOTAL EQUITY	219,339,428.17

TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

244,082,410.04

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Computer Operator/AP-detail

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CASH FLOW STATEMENT
For the Month Ended March 2024

	Current Month	Year to Date
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills		
Collection of Other Revenues	5,861,715.28	18,171,006.15
Interest Income	60,492.37	214,460.29
Miscellaneous Income	2,925.06	5,981.43
Customers' Deposits Payable		270.00
Guaranty Deposits Payable	191,100.00	637,000.00
		64,230.00
Other Receipts:		
Due to Officers and Employees - E. Berame	34,724.00	34,724.00
Refund of Communication Allowance - C. Francisco		1,400.00
Advances to Officers and Employees		10,325.00
Attorney's Fees		250.00
Due to GSIS	3,077.62	3,077.62
Due to Pag-ibig Fund	1,552.73	1,552.73
Due to PHIC	411.07	411.07
Leave Benefits Payable	36,569.10	36,569.10
Provident Fund Loan	661.00	661.00
Other Deferred Credits		1,574.96
Total Cash Inflows	6,193,228.23	19,183,493.35
Cash Outflows:		
Payment of Operating Expenses:		
Payroll	673,568.51	1,923,986.58
Other Operation and Maint. Expenses	2,585,511.87	6,340,596.20
Other Deferred Credits	1,141.37	5,225.14
Leave Monetization	446,093.32	446,093.32
Purchase of Office Supplies Inventory		186,600.80
Purchase of Materials Inventory	125,573.62	2,500,286.51
Purchase of Accountable Forms Inventory		192,960.00
Purchase of Chemicals and Filtering Supplies Inventory	181,950.89	181,950.89
Purchase of Other Inventory		174,625.19
Purchase of Semi-Expendable Office Equipment	93,227.85	106,624.54
Purchase of Semi- Expendable Other Machinery and Equipment		16,486.78
Purchase of Semi-Expendable Furniture & Fixture	15,781.85	51,206.27
Purchase of Semi-Expendable Information and Communication Technology Equipment	109,785.72	109,785.72
Purchase of Information and Communication Technology Equipment		15,840.00
Remittance of GSIS/PAG-IBIG/Withholding Taxes/PHIC	948,984.46	3,964,101.72
Remittance of Other Payables	215,432.00	818,891.49
Prior - Period Adjustment		107.49
Purchase of Checks	3,000.00	3,000.00
Bank Charges		100.00
Guaranty Deposits Payable	64,230.00	64,230.00
Total Cash Outflows	5,464,281.46	17,102,698.64
Total Cash Provided (used) by Operating Activities	728,946.77	2,080,794.71
Cash Flows from Investing Activities:		
Cash Inflows:		
Proceeds from sale of:		
Office Equipment, Furniture and Fixtures	-	-
Transportation Equipment	-	-
Other Property, Plant and Equipment	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of		
IT Equipment		688,214.46
Office Equipment, Furniture and Fixtures	109,423.00	109,423.00
Transportation Equipment		342,088.67
Construction in Progress	1,496,254.14	6,403,616.62
Total Cash Outflows	1,605,677.14	7,543,342.75
Total Cash Provided (Used) by Investing Activities	(1,605,677.14)	(7,543,342.75)
Cash Flows from Financing Activities		
Cash Inflows:		
Proceeds from Borrowings (Loans Payable)		
Cash Outflows:		
Cash payment of int.on loans payable and other fin. charges		
Payments of domestic and foreign loans		
Total Cash Provided (used) by Financing Activities	-	-
Cash Provided by Operating, Investing and Financing Activities	(876,730.37)	(5,462,548.04)
Add: Cash and Cash Equivalents - Beginning	19,228,217.03	23,814,034.70
Cash and Cash Equivalents, Ending	18,351,486.66	18,351,486.66

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General Manager

METRO BANGUED WATER DISTRICT
STATEMENT OF RETAINED EARNINGS
As of March 31, 2024

Unappropriated Retained Earnings, Beginning Balance	216,523,042.07
Add (Deduct): Prior Period Adjustments	-
Add (Deduct): Net Income/(Loss) for the Period	<u>116,714.57</u>
Unappropriated Retained Earnings, Ending Balance	<u><u>216,639,756.64</u></u>

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