


Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF INCOME AND EXPENSES
As of May 31, 2024

	This Month
BUSINESS AND SERVICE INCOME:	
Service Income - Water Sales	7,324,192.60
Interest Income	1,920.02
Fines and Penalties - Service Income	172,958.20
Other Business and Service Income	79,402.57
Miscellaneous Income	
Less: Discounts	12,935.68
TOTAL BUSINESS AND SERVICE INCOME	7,565,537.71
LESS: EXPENSES	
Personal Services	2,854,991.31
Other Operation Expenses	250,661.70
Maintenance Expenses	3,610,166.98
Non-Cash Expenses	805,373.64
TOTAL EXPENSES	7,521,193.63
INCOME (LOSS) FROM OPERATIONS	44,344.08
ADD: OTHER INCOME (Donations in Kind)	-
NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES	44,344.08
Less: Interest Expenses	-
Other Financial Charges	200.00
NET INCOME (LOSS)	44,144.08

Prepared by:

MICHELLE. R. BORJA
CO/Accounting Processor (Detail)

Certified correct:

HENRIETTA M. PAGAOA
OIC, Finance Division

Noted by:

KATHLEEN MARIA BALBIN-TAWANTAWAN
General Manager


Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra


CONDENSED STATEMENT OF FINANCIAL POSITION
As of May 31, 2024

ASSETS AND OTHER DEBITS	
CURRENT ASSETS	
Cash and Cash Equivalent	15,640,801.66
Receivables	11,110,528.45
Inventories	21,787,303.16
TOTAL CURRENT ASSETS	48,538,633.27
NON-CURRENT ASSETS	
Property Plant and Equipment, net	194,378,334.41
Other Assets	1,689,384.75
TOTAL NON-CURRENT ASSETS	196,067,719.16
TOTAL ASSETS AND OTHER DEBITS	244,606,352.43
LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	
CURRENT LIABILITIES	
Payables	9,265,221.40
Leave Benefits Payable	10,858,522.48
TOTAL CURRENT LIABILITIES	20,123,743.88
NON-CURRENT LIABILITIES	
Loans Payable	-
TOTAL NON-CURRENT LIABILITIES	-
DEFERRED CREDITS	
Trust Liabilities - Disallowances	2,291,734.72
Customer's Deposit	950,514.80
Other Deferred Credits	1,024,838.81
TOTAL DEFERRED CREDITS	4,267,088.33
EQUITY	
Government Equity	2,699,671.53
Retained Earnings	217,515,848.69
TOTAL EQUITY	220,215,520.22
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	244,606,352.43

Prepared by:

MICHELLE R. BORJA
Computer Operator/AP-detail

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OIC Finance Division

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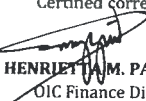
Republic of the Philippines
METRO BANGUED WATER DISTRICT

CASH FLOW STATEMENT
For the Month Ended May 2024

	Current Month	Year to Date
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills	7,300,969.79	31,993,472.15
Collection of Other Revenues	87,173.23	387,462.98
Interest Income	1,536.02	9,041.18
Miscellaneous Income	-	270.00
Customers' Deposits Payable	269,500.00	1,082,900.00
Guaranty Deposits Payable	-	64,230.00
Other Receipts:		
Due to Officers and Employees - E. Berame	-	34,724.00
Refund of Communication Allowance - C. Francisco	-	1,400.00
Advances to Officers and Employees	-	10,325.00
Attorney's Fees	400.00	650.00
Due to GSIS	716.68	3,794.30
Due to Pag-ibig Fund	200.00	2,977.50
Due to PHIC	-	411.07
Leave Benefits Payable	-	36,569.10
Provident Fund Loan	-	661.00
Stale Checks	38,076.57	154,071.18
Refund of Taxes, Duties, and Licenses	580.00	5,861.00
Other Deferred Credits	2,388.03	5,094.27
Other Receivables	-	261.13
Bail Bonds Payable - Bid Security	-	151,270.00
Total Cash Inflows	7,701,540.32	33,945,445.86
Cash Outflows:		
Payment of Operating Expenses:		
Payroll	2,272,638.91	4,829,465.08
Other Operation and Maint. Expenses	2,505,032.62	11,507,445.11
Other Deferred Credits	-	5,225.14
Leave Monetization	-	446,093.32
BAC Honoraria	-	30,000.00
Terminal Leave	62,843.91	62,843.91
Purchase of Office Supplies Inventory	159,690.00	346,290.80
Purchase of Materials Inventory	-	6,476,330.99
Purchase of Accountable Forms Inventory	-	192,960.00
Purchase of Chemicals and Filtering Supplies Inventory	-	181,950.89
Purchase of Other Inventory	-	174,625.19
Purchase of Semi-Expendable Office Equipment	7,171.20	143,162.78
Purchase of Semi- Expendable Other Machinery and Equipment	84,384.00	135,334.78
Purchase of Semi-Expendable Furniture & Fixture	5,394.65	117,944.92
Purchase of Semi-Expendable Information and Communication Technology Equipment	3,300.00	113,085.72
Purchase of Semi-Expendable Communication Equipment	14,570.54	14,570.54
Purchase of Information and Communication Technology Equipment	-	24,736.43
Remittance of GSIS/PAG-IBIG/Withholding Taxes/PHIC	1,117,189.31	5,780,299.02
Remittance of Other Payables	376,395.13	1,235,122.22
Prior - Period Adjustment	-	107.49
Purchase of Checks	-	3,000.00
Bank Charges	-	100.00
Guaranty Deposits Payable	-	380,655.94
Total Cash Outflows	6,608,610.27	32,201,350.27
Total Cash Provided (used) by Operating Activities	1,092,930.05	1,744,095.59
Cash Flows from Investing Activities:		
Cash Inflows:		
Proceeds from sale of:		
Office Equipment, Furniture and Fixtures	-	-
Transportation Equipment	-	-
Other Property, Plant and Equipment	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of		
IT Equipment	-	688,214.46
Office Equipment, Furniture and Fixtures	72,358.80	181,781.80
Transportation Equipment	84,425.70	426,514.37
Furniture & Fixtures	-	74,592.00
Right of Use Assets	-	64,400.00
Construction in Progress	2,078,209.38	8,481,826.00
Total Cash Outflows	2,234,993.88	9,917,328.63
Total Cash Provided (Used) by Investing Activities	(2,234,993.88)	(9,917,328.63)
Cash Flows from Financing Activities		
Cash Inflows:		
Proceeds from Borrowings (Loans Payable)		
Cash Outflows:		
Cash payment of int.on loans payable and other fin. charges		
Payments of domestic and foreign loans		
Total Cash Provided (used) by Financing Activities	-	-
Cash Provided by Operating, Investing and Financing Activities	(1,142,063.83)	(8,173,233.04)
Add: Cash and Cash Equivalents - Beginning	16,782,865.49	23,814,034.70
Cash and Cash Equivalents, Ending	15,640,801.66	15,640,801.66

Prepared by:

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CO/Accounting Processor (detail)

Certified correct:

HENRIETA M. PAGAOA
OIC Finance Division


Noted by:

KATHLEEN MARIA BALBIN-TAWANTAWAN
General Manager

METRO BANGUED WATER DISTRICT
STATEMENT OF RETAINED EARNINGS
As of May 31, 2024

Unappropriated Retained Earnings, Beginning Balance	217,503,352.36
Add (Deduct): Prior Period Adjustments	(31,647.75)
Add (Deduct): Net Income/(Loss) for the Period	<u>44,144.08</u>
Unappropriated Retained Earnings, Ending Balance	<u><u>217,515,848.69</u></u>

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