

Republic of the Philippines  
**METRO BANGUED WATER DISTRICT**  
Bangued, Abra

**CONDENSED STATEMENT OF INCOME AND EXPENSES**  
As of November 30, 2023

	This Month	Year to Date
<b>BUSINESS AND SERVICE INCOME:</b>		
Service Income - Water Sales	7,163,874.00	67,971,860.82
Interest Income	2,005.60	47,805.70
Other Business and Service Income	107,463.60	938,599.08
Fines and Penalties - Service Income	151,961.27	1,697,124.41
Less: Discounts	12,345.51	121,099.08
<b>TOTAL BUSINESS AND SERVICE INCOME</b>	<b>7,412,958.96</b>	<b>70,534,290.93</b>
<b>LESS: EXPENSES</b>		
Personal Services	3,011,171.42	22,198,095.26
Other Operation Expenses	191,597.16	8,051,521.81
Maintenance Expenses	1,851,915.50	30,190,846.90
Non-Cash Expenses	807,606.62	6,972,458.45
<b>TOTAL EXPENSES</b>	<b>5,862,290.70</b>	<b>67,412,922.42</b>
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>1,550,668.26</b>	<b>3,121,368.51</b>
<b>ADD: OTHER INCOME</b>		-
<b>NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES</b>	<b>1,550,668.26</b>	<b>3,121,368.51</b>
Less: Interest Expenses	-	-
Other Financial Charges	-	200.00
<b>NET INCOME (LOSS)</b>	<b>1,550,668.26</b>	<b>3,121,168.51</b>

Prepared by:

  
**MICHELLE. R. BORJA**  
CO/Accounting Processor (Detail)

Certified correct:

  
**HENRIETTA M. PAGAOA**  
OIC Finance Division

Noted by:

  
**KATHLEEN MARIA BALBIN-TAWANTAWAN**  
General Manager

Republic of the Philippines  
**METRO BANGUED WATER DISTRICT**  
Bangued, Abra

**CONDENSED STATEMENT OF FINANCIAL POSITION**  
As of November 30, 2023

**ASSETS AND OTHER DEBITS**

**CURRENT ASSETS**

Cash and Cash Equivalent	26,671,227.08
Receivables	11,423,569.79
Inventories	17,397,399.53
<b>TOTAL CURRENT ASSETS</b>	<b>55,492,196.40</b>

**NON-CURRENT ASSETS**

Property Plant and Equipment, net	182,160,304.30
Other Assets	4,781,563.38
<b>TOTAL NON-CURRENT ASSETS</b>	<b>186,941,867.68</b>

<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>242,434,064.08</b>
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**LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS**

**CURRENT LIABILITIES**

Payables	5,112,453.45
Leave Benefits Payable	2,590,705.84
<b>TOTAL CURRENT LIABILITIES</b>	<b>7,703,159.29</b>

**NON-CURRENT LIABILITIES**

Loans Payable	-
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>-</b>

**DEFERRED CREDITS**


Trust Liabilities - Disallowances	1,633,208.50
Customer's Deposit	960,314.80
Other Deferred Credits	980,680.56
<b>TOTAL DEFERRED CREDITS</b>	<b>3,574,203.86</b>

**EQUITY**

Government Equity	2,699,671.53
Retained Earnings	228,457,029.40
<b>TOTAL EQUITY</b>	<b>231,156,700.93</b>

<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>	<b>242,434,064.08</b>
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CASH FLOW STATEMENT  
For the Month Ended November 2023

	Current Month	Year to Date
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Water Bills	6,917,827.32	67,831,757.35
Collection of Other Revenues	379,150.47	2,987,071.89
Interest Income	1,604.48	38,245.17
Adjustments:		
Cancelled checks	-	962,105.68
Correcting entry	-	16.46
Other Receipts:		
Collection of Other Receivables	-	225,035.00
Due from officers and employees	2,200.00	3,899.10
Advances to Officers and Employees	-	23,853.58
Attorney's Fees	-	400.00
GSIS Payable	-	7,783.21
Due to BIR	-	2,771.87
Pag-ibig Fund Payable	-	917.01
PHIC Payable	577.61	942.37
Provident Fund Loan	-	170,436.68
Stale Checks	-	156,634.23
<b>Total Cash Inflows</b>	<b>7,301,359.88</b>	<b>72,411,869.60</b>
<b>Cash Outflows:</b>		
Payment of Operating Expenses:		
Payroll	1,991,837.22	13,694,176.40
Other Operation and Maint. Expenses	1,586,515.41	22,139,999.06
Leave Monetization	-	531,000.08
Loyalty Pay	-	95,000.00
Refund of New Connection	-	4,600.00
Refund of GSIS Loan Collection (B. Ledesma)	-	143.42
Purchase of Office Supplies Inventory	-	1,479,263.92
Purchase of Materials Inventory	323,506.30	16,775,529.30
Purchase of Accountable Forms Inventory	-	10,500.00
Purchase of Other Inventory	-	72,789.29
Purchase of Semi-Expendable Office Equipment	-	178,064.58
Purchase of Semi-Expendable Machinery and Equipment	-	56,764.28
Purchase of Semi- Expendable Other Machinery and Equipment	-	217,206.96
Purchase of Semi-Expendable Furniture & Fixture	2,760.00	134,744.54
Purchase of Semi-Expendable Information and Communication Technology Equipmen	899.00	244,720.27
Purchase of Information and Communication Technology Equipment	-	55,329.75
Purchase of Other Machinery and Equipment	-	188,711.84
Purchase of Motor Vehicle	-	-
Payment of Audit Fee	-	1,115,846.50
Remittance of GSIS/PAG-IBIG/Withholding Taxes/PHIC	836,082.37	13,222,185.24
Remittance of Other Payables	104,207.47	2,974,235.79
Cancelled Check	-	-
Prior - Period Adjustment	-	10,000.00
<b>Total Cash Outflows</b>	<b>4,845,807.77</b>	<b>83,796,244.74</b>
<b>Total Cash Provided (used) by Operating Activities</b>	<b>2,455,552.11</b>	<b>(11,384,375.14)</b>
<b>Cash Flows from Investing Activities:</b>		
<b>Cash Inflows:</b>		
Proceeds from sale of:		
Office Equipment, Furniture and Fixtures	-	-
Transportation Equipment	-	-
Other Property, Plant and Equipment	-	-
<b>Total Cash Inflows</b>	<b>-</b>	<b>-</b>
<b>Cash Outflows:</b>		
Purchase/Construction of		
Land	-	4,262,635.65
Office Equipment, Furniture and Fixtures	-	2,499,042.64
Transportation Equipment	-	254,000.00
Construction in Progress	3,001,572.67	15,161,804.71
CSRP	-	35,378.45
Advances to Contractors	-	1,726,203.35
<b>Total Cash Outflows</b>	<b>3,001,572.67</b>	<b>23,939,064.80</b>
<b>Total Cash Provided (Used) by Investing Activities</b>	<b>(3,001,572.67)</b>	<b>(23,939,064.80)</b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows:</b>		
Proceeds from Borrowings (Loans Payable)		
<b>Cash Outflows:</b>		
Cash payment of int.on loans payable and other fin. charges		
Payments of domestic and foreign loans		
<b>Total Cash Provided (used) by Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Cash Provided by Operating, Investing and Financing Activities</b>	<b>(546,020.56)</b>	<b>(36,918,645.31)</b>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<b>27,217,247.64</b>	<b>63,589,872.39</b>
<b>Cash and Cash Equivalents, Ending</b>	<b>26,671,227.08</b>	<b>26,671,227.08</b>

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General Manager

METRO BANGUED WATER DISTRICT  
STATEMENT OF RETAINED EARNINGS  
As of October 31, 2023

Unappropriated Retained Earnings, Beginning Balance	227,346,734.84
Add (Deduct): Prior Period Adjustments	(440,373.70)
Add (Deduct): Net Income/(Loss) for the Period	<u>1,550,668.26</u>
Unappropriated Retained Earnings, Ending Balance	<u><u>228,457,029.40</u></u>

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