

Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF INCOME AND EXPENSES

As of August 31, 2024

This Month

BUSINESS AND SERVICE INCOME:

Service Income - Water Sales	7,744,457.20
Interest Income	1,505.49
Fines and Penalties - Service Income	187,428.74
Other Business and Service Income	103,253.80
Other Gains	-
Miscellaneous Income	
Less: Discounts	12,668.80

TOTAL BUSINESS AND SERVICE INCOME

8,023,976.43

LESS: EXPENSES

Personal Services	2,048,089.02
Other Operation Expenses	623,931.24
Maintenance Expenses	3,921,477.22
Non-Cash Expenses	839,410.07

TOTAL EXPENSES

7,432,907.55

INCOME (LOSS) FROM OPERATIONS

591,068.88

ADD: OTHER INCOME (Donations in Kind)

NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES

591,068.88

Less: Interest Expenses

45,042.45

Other Financial Charges

2,440.00

NET INCOME (LOSS)

543,586.43

Prepared by:

MICHELLE R. BORJA

CO/Accounting Processor (Detail)

Certified correct:

HENRIETTA M. PAGAOA

OLC Finance Division

Noted by:

KATHLEEN MARIA BALBIN-TAWANTAWAN
General Manager

Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF FINANCIAL POSITION

As of August 31, 2024

ASSETS AND OTHER DEBITS

CURRENT ASSETS

Cash and Cash Equivalent	14,492,834.31
Receivables	11,458,229.00
Inventories	19,321,602.33
TOTAL CURRENT ASSETS	45,272,665.64

NON-CURRENT ASSETS

Property Plant and Equipment, net	200,528,233.65
Other Assets	1,198,094.48
TOTAL NON-CURRENT ASSETS	201,726,328.13

TOTAL ASSETS AND OTHER DEBITS

246,998,993.77

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payables	14,369,104.94
Leave Benefits Payable	10,858,522.48
TOTAL CURRENT LIABILITIES	25,227,627.42

NON-CURRENT LIABILITIES

Loans Payable	-
TOTAL NON-CURRENT LIABILITIES	-

DEFERRED CREDITS

Trust Liabilities - Disallowances	2,291,734.72
Customer's Deposit	950,514.80
Other Deferred Credits	1,063,344.74
TOTAL DEFERRED CREDITS	4,305,594.26


EQUITY

Government Equity	2,699,671.53
Retained Earnings	214,766,100.56
TOTAL EQUITY	217,465,772.09

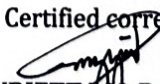
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

246,998,993.77

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Computer Operator/AP-detail

Certified correct:


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OIC Finance Division


Noted:


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General Manager

METRO BANGUED WATER DISTRICT
STATEMENT OF RETAINED EARNINGS
As of August 31, 2024

Unappropriated Retained Earnings, Beginning Balance	214,222,514.13
Add (Deduct): Prior Period Adjustments	-
Add (Deduct): Net Income/(Loss) for the Period	<u>543,586.43</u>
Unappropriated Retained Earnings, Ending Balance	<u><u>214,766,100.56</u></u>

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CASH FLOW STATEMENT
For the Month Ended August 2024


	Current Month	Year to Date
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills	7,547,139.14	53,707,454.29
Collection of Other Revenues	126,758.83	700,766.98
Interest Income	1,204.39	14,324.83
Miscellaneous Income	-	270.00
Customers' Deposits Payable	230,300.00	1,666,000.00
Guaranty Deposits Payable	-	64,230.00
Other Receipts:		
Due to Officers and Employees - E. Berame	-	34,724.00
Refund of Communication Allowance - C. Francisco	-	1,400.00
Advances to Officers and Employees	-	10,325.00
Due from Officers and Employees	-	157,007.80
Attorney's Fees	-	850.00
Due to GSIS	-	3,794.30
Due to Pag-ibig Fund	-	2,977.50
Due to PHIC	-	411.07
Leave Benefits Payable	-	36,569.10
Provident Fund Loan	-	661.00
Stale Checks	-	154,071.18
Refund of Taxes, Duties, and Licenses	-	5,861.00
Other Deferred Credits	989.05	13,586.29
Other Receivables	-	261.13
Bail Bonds Payable - Bid Security	-	151,270.00
Other Gains	-	30,907.50
Total Cash Inflows	7,906,391.41	56,757,722.97
Cash Outflows:		
Payment of Operating Expenses:		
Payroll	1,351,022.96	7,640,326.49
Other Operation and Maint. Expenses	3,000,803.34	20,232,554.13
Other Deferred Credits	-	15,646.76
Leave Monetization	-	446,093.32
BAC Honoraria	-	30,000.00
Terminal Leave	-	62,843.91
Purchase of Office Supplies Inventory	210,661.24	717,537.10
Purchase of Materials Inventory	24,751.00	11,010,204.22
Purchase of Accountable Forms Inventory	-	192,960.00
Purchase of Chemicals and Filtering Supplies Inventory	-	181,950.89
Purchase of Other Inventory	-	216,097.19
Purchase of Semi-Expendable Office Equipment	-	192,732.80
Purchase of Semi-Expendable Machinery and Equipment	23,429.00	23,429.00
Purchase of Semi-Expendable Other Machinery and Equipment	-	248,905.13
Purchase of Semi-Expendable Furniture & Fixture	10,013.22	153,903.52
Purchase of Semi-Expendable Information and Communication Technology Equipment	-	143,325.72
Purchase of Semi-Expendable Communication Equipment	-	17,569.54
Purchase of Information and Communication Technology Equipment	-	24,736.43
Remittance of GSIS/PAG-IBIG/Withholding Taxes/PHIC	436,973.66	8,964,004.29
Remittance of Other Payables	263,760.77	1,943,537.94
Prior - Period Adjustment	-	107.49
Purchase of Checks	-	3,000.00
Bank Charges	2,440.00	2,540.00
Guaranty Deposits Payable	-	380,655.94
Interest Expenses	22,960.95	45,921.90
Refund of Bail Bond	-	151,270.00
Total Cash Outflows	5,346,816.14	53,041,853.71
Total Cash Provided (used) by Operating Activities	2,559,575.27	3,715,869.26
Cash Flows from Investing Activities:		
Cash Inflows:		
Proceeds from sale of:		
Office Equipment, Furniture and Fixtures	-	-
Transportation Equipment	-	-
Other Property, Plant and Equipment	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of		
IT Equipment	-	810,710.46
Office Equipment, Furniture and Fixtures	-	181,781.80
Machinery and Equipment	273,896.83	273,896.83
Transportation Equipment	277,865.50	704,379.87
Furniture & Fixtures	-	74,592.00
Right of Use Assets	-	193,200.00
Construction in Progress	47,500.00	10,798,508.69
Total Cash Outflows	599,262.33	13,037,069.65
Total Cash Provided (Used) by Investing Activities	(599,262.33)	(13,037,069.65)
Cash Flows from Financing Activities		
Cash Inflows:		
Proceeds from Borrowings (Loans Payable)		
Cash Outflows:		
Cash payment of int.on loans payable and other fin. charges		
Payments of domestic and foreign loans		
Total Cash Provided (used) by Financing Activities	-	-
Cash Provided by Operating, Investing and Financing Activities	1,960,312.94	(9,321,200.39)
Add: Cash and Cash Equivalents - Beginning	12,532,521.37	23,814,034.70
Cash and Cash Equivalents, Ending	14,492,834.31	14,492,834.31

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