


Republic of the Philippines  
**METRO BANGUED WATER DISTRICT**  
Bangued, Abra

**CONDENSED STATEMENT OF INCOME AND EXPENSES**

As of December 31, 2024

	This Month
<b>BUSINESS AND SERVICE INCOME:</b>	
Service Income - Water Sales	5,982,934.65
Interest Income	3,606.32
Fines and Penalties - Service Income	136,291.48
Other Business and Service Income	121,509.61
Other Gains	(30,907.50)
Miscellaneous Income	(270.00)
Less: Discounts	9,785.01
<b>TOTAL BUSINESS AND SERVICE INCOME</b>	<b>6,203,379.55</b>
<b>LESS: EXPENSES</b>	
Personal Services	6,592,194.49
Other Operation Expenses	1,598,450.30
Maintenance Expenses	3,784,547.38
Non-Cash Expenses	1,577,449.79
<b>TOTAL EXPENSES</b>	<b>13,552,641.96</b>
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>(7,349,262.41)</b>
<b>ADD: OTHER INCOME (Donations in Kind)</b>	<b>-</b>
<b>NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES</b>	<b>(7,349,262.41)</b>
Less: Interest Expenses	45,042.45
Other Financial Charges	2,550.00
<b>NET INCOME (LOSS)</b>	<b>(7,396,854.86)</b>

Prepared by:

  
**MICHELLE R. BORJA**  
CBS A

Certified correct:

  
**HENRIETTA M. PAGAOA**  
Division Manager - Budget and Accounting

Noted by:

  
**KATHLEEN MARIA BALBIN-TAWANTAWAN**  
General Manager

Republic of the Philippines  
**METRO BANGUED WATER DISTRICT**  
Bangued, Abra

**CONDENSED STATEMENT OF FINANCIAL POSITION**

As of December 31, 2024

**ASSETS AND OTHER DEBITS**

**CURRENT ASSETS**

Cash and Cash Equivalent	12,317,216.59
Receivables	12,681,460.52
Inventories	21,308,622.24
<b>TOTAL CURRENT ASSETS</b>	<b>46,307,299.35</b>

**NON-CURRENT ASSETS**

Property Plant and Equipment, net	202,606,723.87
Other Assets	822,021.17
<b>TOTAL NON-CURRENT ASSETS</b>	<b>203,428,745.04</b>

**TOTAL ASSETS AND OTHER DEBITS**

**249,736,044.39**

**LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS**

**CURRENT LIABILITIES**

Payables	13,904,329.69
Leave Benefits Payable	13,856,106.23
<b>TOTAL CURRENT LIABILITIES</b>	<b>27,760,435.92</b>

**NON-CURRENT LIABILITIES**

Lease Payable	7,041,827.59
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>7,041,827.59</b>

**DEFERRED CREDITS**

Trust Liabilities - Disallowances	2,291,734.72
Customer's Deposit	970,114.80
Other Deferred Credits	2,085,444.77
<b>TOTAL DEFERRED CREDITS</b>	<b>5,347,294.29</b>

**EQUITY**

Government Equity	2,699,671.53
Retained Earnings	206,886,815.06
<b>TOTAL EQUITY</b>	<b>209,586,486.59</b>

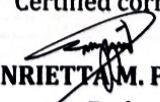
**TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS**

**249,736,044.39**

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**CASH FLOW STATEMENT**  
For the Month Ended December 2024

	Current Month	Year to Date
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Water Bills	6,170,154.30	82,143,007.76
Collection of Other Revenues	78,979.00	1,056,461.06
Interest Income	2,885.06	21,620.88
Miscellaneous Income	(270.00)	-
Customers' Deposits Payable	240,100.00	2,552,900.00
Guaranty Deposits Payable	-	64,230.00
<b>Other Receipts:</b>		
Due to Officers and Employees - E. Berame	-	34,724.00
Refund of Communication Allowance - C. Francisco	-	1,400.00
Advances to Special Disbursing Officer	-	16,200.00
Advances to Officers and Employees	6,600.00	16,925.00
Due from Officers and Employees	(100.00)	156,907.80
Attorney's Fees	-	1,250.00
Due to GSIS	-	3,794.30
Due to Pag-ibig Fund	500.00	4,877.50
Due to PHIC	-	411.07
Leave Benefits Payable	-	36,569.10
Provident Fund Loan	-	661.00
State Checks	34,464.28	188,535.46
Refund of Taxes, Duties, and Licenses	-	5,861.00
Other Deferred Credits	5,375.41	25,147.17
Other Receivables	-	261.13
Bail Bonds Payable - Bid Security	151,250.00	302,520.00
Other Gains	-	30,907.50
<b>Total Cash Inflows</b>	<b>6,689,938.05</b>	<b>86,665,171.73</b>
<b>Cash Outflows:</b>		
Payment of Operating Expenses:		
Payroll	1,843,682.08	13,896,840.75
Other Operation and Maint. Expenses	5,206,579.13	35,135,185.46
Other Deferred Credits	-	20,742.96
Leave Monetization	-	446,093.32
BAC Honoraria	-	30,000.00
Terminal Leave	-	62,843.91
Purchase of Office Supplies Inventory	239,725.09	1,129,619.19
Purchase of Materials Inventory	144,146.61	13,119,131.92
Purchase of Accountable Forms Inventory	-	201,024.00
Purchase of Chemicals and Filtering Supplies Inventory	-	181,950.89
Purchase of Other Inventory	-	216,097.19
Purchase of Semi-Expendable Office Equipment	-	428,600.51
Purchase of Semi-Expendable Machinery and Equipment	64,709.00	154,361.92
Purchase of Semi-Expendable Other Machinery and Equipment	-	248,905.13
Purchase of Semi-Expendable Furniture & Fixture	-	165,522.20
Purchase of Semi-Expendable Information and Communication Technology Equipment	-	143,325.72
Purchase of Semi-Expendable Communication Equipment	-	17,569.54
Purchase of Information and Communication Technology Equipment	-	24,736.43
Remittance of GSIS/PAG-IBIG/Withholding Taxes/PHIC	928,192.63	13,143,289.80
Remittance of Other Payables	285,202.62	2,958,976.72
Prior - Period Adjustment	-	107.49
Purchase of Checks	-	3,000.00
Bank Charges	2,450.00	11,690.00
Guaranty Deposits Payable	-	380,655.94
Interest Expenses	-	68,882.85
Refund of Bail Bond	-	151,270.00
<b>Total Cash Outflows</b>	<b>8,714,687.16</b>	<b>82,340,423.84</b>
<b>Total Cash Provided (used) by Operating Activities</b>	<b>(2,024,749.11)</b>	<b>4,324,747.89</b>
<b>Cash Flows from Investing Activities:</b>		
<b>Cash Inflows:</b>		
Proceeds from sale of:		
Office Equipment, Furniture and Fixtures	-	-
Transportation Equipment	-	-
Other Property, Plant and Equipment	-	-
<b>Total Cash Inflows</b>	<b>-</b>	<b>-</b>
<b>Cash Outflows:</b>		
Purchase/Construction of		
IT Equipment	-	810,710.46
Office Equipment, Furniture and Fixtures	-	181,781.80
Machinery and Equipment	-	778,980.07
Transportation Equipment	-	704,379.87
Furniture & Fixtures	-	74,592.00
Right of Use Assets	-	193,200.00
Computer Software	-	282,808.00
Construction In Progress	11,500.00	12,795,113.80
<b>Total Cash Outflows</b>	<b>11,500.00</b>	<b>15,821,566.00</b>
<b>Total Cash Provided (Used) by Investing Activities</b>	<b>(11,500.00)</b>	<b>(15,821,566.00)</b>
<b>Cash Flows from Financing Activities:</b>		
<b>Cash Inflows:</b>		
Proceeds from Borrowings (Loans Payable)		
<b>Cash Outflows:</b>		
Cash payment of Inton loans payable and other fin. charges		
Payments of domestic and foreign loans		
<b>Total Cash Provided (used) by Financing Activities</b>	<b>(2,036,249.11)</b>	<b>(11,496,818.11)</b>
<b>Cash Provided by Operating, Investing and Financing Activities</b>	<b>14,353,465.70</b>	<b>23,814,034.70</b>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<b>12,317,216.59</b>	<b>12,317,216.59</b>
<b>Cash and Cash Equivalents, Ending</b>	<b>26,670,682.29</b>	<b>36,131,251.29</b>

Prepared by:

MICHELLE R. BORJA  
Corporate Budget Specialist

Certified correct:

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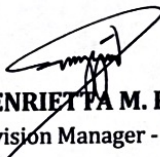
**METRO BANGUED WATER DISTRICT**  
**STATEMENT OF RETAINED EARNINGS**  
As of December 31, 2024

<b>Unappropriated Retained Earnings, Beginning Balance</b>	214,004,109.24
Add (Deduct): Prior Period Adjustments	279,560.68
Add (Deduct): Net Income/(Loss) for the Period	<u>(7,396,854.86)</u>
<b>Unappropriated Retained Earnings, Ending Balance</b>	<u><b>206,886,815.06</b></u>


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