

Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF FINANCIAL POSITION

As of July 31, 2024

ASSETS AND OTHER DEBITS

CURRENT ASSETS

Cash and Cash Equivalent	12,532,521.37
Receivables	11,235,786.11
Inventories	19,808,163.27
TOTAL CURRENT ASSETS	43,576,470.75

NON-CURRENT ASSETS

Property Plant and Equipment, net	200,899,431.41
Other Assets	1,198,094.48
TOTAL NON-CURRENT ASSETS	202,097,525.89

TOTAL ASSETS AND OTHER DEBITS

245,673,996.64

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payables	13,630,300.79
Leave Benefits Payable	10,858,522.48
TOTAL CURRENT LIABILITIES	24,488,823.27

NON-CURRENT LIABILITIES

Loans Payable	-
TOTAL NON-CURRENT LIABILITIES	-

DEFERRED CREDITS

Trust Liabilities - Disallowances	2,291,734.72
Customer's Deposit	926,014.80
Other Deferred Credits	1,045,238.19
TOTAL DEFERRED CREDITS	4,262,987.71

EQUITY

Government Equity	2,699,671.53
Retained Earnings	214,222,514.13
TOTAL EQUITY	216,922,185.66

TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

245,673,996.64

Prepared by:

MICHELLE R. BORJA
Computer Operator/AP-detail

Certified correct:

HENRIETTA M. PAGAOA
QC Finance Division


Noted:

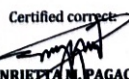
KATHLEEN MARIA BALBIN-TAWANTAWAN
General Manager

Republic of the Philippines
METRO BANGUED WATER DISTRICT

CASH FLOW STATEMENT
For the Month Ended July 2024

	Current Month	Year to Date
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills	6,832,768.87	46,160,315.15
Collection of Other Revenues	98,005.31	574,008.15
Interest Income	1,525.77	13,120.44
Miscellaneous Income	-	270.00
Customers' Deposits Payable	200,900.00	1,435,700.00
Guaranty Deposits Payable	-	64,230.00
Other Receipts:		
Due to Officers and Employees - E. Berame	-	34,724.00
Refund of Communication Allowance - C. Francisco	-	1,400.00
Advances to Officers and Employees	-	10,325.00
Due from Officers and Employees	72,967.40	157,007.80
Attorney's Fees	200.00	850.00
Due to GSIS	-	3,794.30
Due to Pag-ibig Fund	-	2,977.50
Due to PHIC	-	411.07
Leave Benefits Payable	-	36,569.10
Provident Fund Loan	-	661.00
Stale Checks	-	154,071.18
Refund of Taxes, Duties, and Licenses	-	5,861.00
Other Deferred Credits	-	12,597.24
Other Receivables	-	261.13
Bail Bonds Payable - Bid Security	-	151,270.00
Other Gains	30,907.50	30,907.50
Total Cash Inflows	7,237,274.85	48,851,331.56
Cash Outflows:		
Payment of Operating Expenses:		
Payroll	832,818.58	6,289,303.53
Other Operation and Maint. Expenses	2,732,673.53	17,231,750.79
Other Deferred Credits	10,421.62	15,646.76
Leave Monetization	-	446,093.32
BAC Honoraria	-	30,000.00
Terminal Leave	-	62,843.91
Purchase of Office Supplies Inventory	98,669.65	506,875.86
Purchase of Materials Inventory	1,561,807.03	10,985,453.22
Purchase of Accountable Forms Inventory	-	192,960.00
Purchase of Chemicals and Filtering Supplies Inventory	-	181,950.89
Purchase of Other Inventory	41,472.00	216,097.19
Purchase of Semi-Expendable Office Equipment	-	192,732.80
Purchase of Semi-Expendable Other Machinery and Equipment	113,570.35	248,905.13
Purchase of Semi-Expendable Furniture & Fixture	25,945.38	143,890.30
Purchase of Semi-Expendable Information and Communication Technology Equipment	-	143,325.72
Purchase of Semi-Expendable Communication Equipment	-	17,569.54
Purchase of Information and Communication Technology Equipment	-	24,736.43
Remittance of GSIS/PAG-IBIG/Withholding Taxes/PHIC	1,426,823.55	8,527,030.63
Remittance of Other Payables	243,325.63	1,679,777.17
Prior - Period Adjustment	-	107.49
Purchase of Checks	-	3,000.00
Bank Charges	-	100.00
Guaranty Deposits Payable	-	380,655.94
Interest Expenses	22,960.95	22,960.95
Refund of Bail Bond	151,270.00	151,270.00
Total Cash Outflows	7,261,758.27	47,695,037.57
Total Cash Provided (used) by Operating Activities	(24,483.42)	1,156,293.99
Cash Flows from Investing Activities:		
Cash Inflows:		
Proceeds from sale of:		
Office Equipment, Furniture and Fixtures	-	-
Transportation Equipment	-	-
Other Property, Plant and Equipment	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of		
IT Equipment	-	810,710.46
Office Equipment, Furniture and Fixtures	-	181,781.80
Transportation Equipment	-	426,514.37
Furniture & Fixtures	-	74,592.00
Right of Use Assets	-	193,200.00
Construction in Progress	2,269,182.69	10,751,008.69
Total Cash Outflows	2,269,182.69	12,437,807.32
Total Cash Provided (Used) by Investing Activities	(2,269,182.69)	(12,437,807.32)
Cash Flows from Financing Activities		
Cash Inflows:		
Proceeds from Borrowings (Loans Payable)		
Cash Outflows:		
Cash payment of int.on loans payable and other fin. charges		
Payments of domestic and foreign loans		
Total Cash Provided (used) by Financing Activities	-	-
Cash Provided by Operating, Investing and Financing Activities	(2,293,666.11)	(11,281,513.33)
Add: Cash and Cash Equivalents - Beginning	14,826,187.48	23,814,034.70
Cash and Cash Equivalents, Ending	12,532,521.37	12,532,521.37

Prepared by

MICHELLE R. BORJA
CO/Accounting Processor (detail)

Certified correct

HENRIETTA N. PAGAOA
Off. Finance Division

Noted by:



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General Manager

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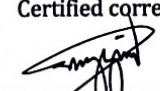
CONDENSED STATEMENT OF INCOME AND EXPENSES
As of July 31, 2024

	This Month
BUSINESS AND SERVICE INCOME:	
Service Income - Water Sales	6,543,568.50
Interest Income	1,907.21
Fines and Penalties - Service Income	170,353.34
Other Business and Service Income	84,991.15
Other Gains	30,907.50
Miscellaneous Income	
Less: Discounts	11,803.74
TOTAL BUSINESS AND SERVICE INCOME	6,819,923.96
LESS: EXPENSES	
Personal Services	1,695,659.60
Other Operation Expenses	141,153.28
Maintenance Expenses	5,000,909.71
Non-Cash Expenses	840,875.82
TOTAL EXPENSES	7,678,598.41
INCOME (LOSS) FROM OPERATIONS	(858,674.45)
ADD: OTHER INCOME (Donations in Kind)	-
NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES	(858,674.45)
Less: Interest Expenses	321,494.58
Other Financial Charges	-
NET INCOME (LOSS)	(1,180,169.03)

Prepared by:


MICHELLE E. R. BORJA
CO/Accounting Processor (Detail)

Certified correct:


HENRIETTA M. PAGAOA
OIC Finance Division


Noted by:


KATHLEEN MARIA BALBIN-TAWANTAWAN
General Manager


METRO BANGUED WATER DISTRICT
STATEMENT OF RETAINED EARNINGS
As of July 31, 2024

Unappropriated Retained Earnings, Beginning Balance	217,687,556.22
Add (Deduct): Prior Period Adjustments	(2,284,873.06)
Add (Deduct): Net Income/(Loss) for the Period	<u>(1,180,169.03)</u>
Unappropriated Retained Earnings, Ending Balance	<u>214,222,514.13</u>

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