


Republic of the Philippines  
**METRO BANGUED WATER DISTRICT**  
Bangued, Abra

**CONDENSED STATEMENT OF INCOME AND EXPENSES**

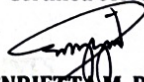
As of November 30, 2024

	This Month
<b>BUSINESS AND SERVICE INCOME:</b>	
Service Income - Water Sales	8,076,603.98
Interest Income	1,487.68
Fines and Penalties - Service Income	161,838.34
Other Business and Service Income	108,481.85
Other Gains	-
Miscellaneous Income	
Less: Discounts	11,398.53
<b>TOTAL BUSINESS AND SERVICE INCOME</b>	<b>8,337,013.32</b>
<b>LESS: EXPENSES</b>	
Personal Services	3,398,528.11
Other Operation Expenses	166,121.00
Maintenance Expenses	5,072,185.73
Non-Cash Expenses	833,370.70
<b>TOTAL EXPENSES</b>	<b>9,470,205.54</b>
<b>INCOME (LOSS) FROM OPERATIONS</b>	<b>(1,133,192.22)</b>
<b>ADD: OTHER INCOME (Donations in Kind)</b>	-
<b>NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES</b>	<b>(1,133,192.22)</b>
Less: Interest Expenses	45,042.45
Other Financial Charges	200.00
<b>NET INCOME (LOSS)</b>	<b>(1,178,434.67)</b>

Prepared by:

  
**MICHELLE R. BORJA**  
CBS A

Certified correct:

  
**HENRIETTA M. PAGAOA**  
Division Manager - Budget and Accounting

Noted by:

  
**KATHLEEN MARIA BALBIN-DAWANTAWAN**  
General Manager


Republic of the Philippines  
**METRO BANGUED WATER DISTRICT**  
Bangued, Abra

**CONDENSED STATEMENT OF FINANCIAL POSITION**

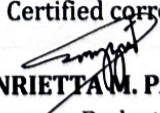
As of November 30, 2024

<b>ASSETS AND OTHER DEBITS</b>	
<b>CURRENT ASSETS</b>	
Cash and Cash Equivalent	14,353,465.70
Receivables	11,970,023.85
Inventories	16,490,328.59
<b>TOTAL CURRENT ASSETS</b>	<b>42,813,818.14</b>
<b>NON-CURRENT ASSETS</b>	
Property Plant and Equipment, net	202,429,148.84
Other Assets	822,021.17
<b>TOTAL NON-CURRENT ASSETS</b>	<b>203,251,170.01</b>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>246,064,988.15</b>
<b>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>	
<b>CURRENT LIABILITIES</b>	
Payables	7,035,254.72
Leave Benefits Payable	10,858,522.48
<b>TOTAL CURRENT LIABILITIES</b>	<b>17,893,777.20</b>
<b>NON-CURRENT LIABILITIES</b>	
Lease Payable	7,066,785.14
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>7,066,785.14</b>
<b>DEFERRED CREDITS</b>	
Trust Liabilities - Disallowances	2,291,734.72
Customer's Deposit	1,009,314.80
Other Deferred Credits	1,099,595.52
<b>TOTAL DEFERRED CREDITS</b>	<b>4,400,645.04</b>
<b>EQUITY</b>	
Government Equity	2,699,671.53
Retained Earnings	214,004,109.24
<b>TOTAL EQUITY</b>	<b>216,703,780.77</b>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>	<b>246,064,988.15</b>


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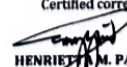


**Republic of the Philippines**  
**METRO BANGUED WATER DISTRICT**

**CASH FLOW STATEMENT**  
**For the Month Ended November 2024**

	Current Month	Year to Date
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Water Bills	7,722,976.76	75,972,853.46
Collection of Other Revenues	94,804.62	977,482.06
Interest Income	1,190.14	18,735.82
Miscellaneous Income	-	270.00
Customers' Deposits Payable	269,500.00	2,312,800.00
Guaranty Deposits Payable	-	64,230.00
<b>Other Receipts:</b>		
Due to Officers and Employees - E. Berame	-	34,724.00
Refund of Communication Allowance - C. Francisco	-	1,400.00
Advances to Special Disbursing Officer	16,200.00	16,200.00
Advances to Officers and Employees	-	10,325.00
Due from Officers and Employees	-	157,007.80
Attorney's Fees	-	1,250.00
Due to GSIS	-	3,794.30
Due to Pag-ibig Fund	-	4,377.50
Due to PHIC	-	411.07
Leave Benefits Payable	-	36,569.10
Provident Fund Loan	-	661.00
Stale Checks	-	154,071.18
Refund of Taxes, Duties, and Licenses	-	5,861.00
Other Deferred Credits	-	19,771.76
Other Receivables	-	261.13
Bail Bonds Payable - Bid Security	-	151,270.00
Other Gains	-	30,907.50
<b>Total Cash Inflows</b>	<b>8,104,671.52</b>	<b>79,975,233.68</b>
<b>Cash Outflows:</b>		
Payment of Operating Expenses:		
Payroll	2,498,664.88	12,053,158.67
Other Operation and Maint. Expenses	3,227,163.39	29,928,606.33
Other Deferred Credits	-	20,742.96
Leave Monetization	-	446,093.32
BAC Honoraria	-	30,000.00
Terminal Leave	-	62,843.91
Purchase of Office Supplies Inventory	-	889,894.10
Purchase of Materials Inventory	1,043,455.41	12,974,985.31
Purchase of Accountable Forms Inventory	8,064.00	201,024.00
Purchase of Chemicals and Filtering Supplies Inventory	-	181,950.89
Purchase of Other Inventory	-	216,097.19
Purchase of Semi-Expendable Office Equipment	-	428,600.51
Purchase of Semi-Expendable Machinery and Equipment	-	89,652.92
Purchase of Semi-Expendable Other Machinery and Equipment	-	248,905.13
Purchase of Semi-Expendable Furniture & Fixture	-	165,522.20
Purchase of Semi-Expendable Information and Communication Technology Equipment	-	143,325.72
Purchase of Semi-Expendable Communication Equipment	-	17,569.54
Purchase of Information and Communication Technology Equipment	-	24,736.43
Remittance of GSIS/PAG-IBIG/Withholding Taxes/PHIC	873,570.84	12,215,097.17
Remittance of Other Payables	297,797.42	2,673,774.10
Prior - Period Adjustment	-	107.49
Purchase of Checks	-	3,000.00
Bank Charges	-	9,240.00
Guaranty Deposits Payable	-	380,655.94
Interest Expenses	-	68,882.85
Refund of Bail Bond	-	151,270.00
<b>Total Cash Outflows</b>	<b>7,948,715.94</b>	<b>73,625,736.68</b>
<b>Total Cash Provided (used) by Operating Activities</b>	<b>155,955.58</b>	<b>6,349,497.00</b>
<b>Cash Flows from Investing Activities:</b>		
<b>Cash Inflows:</b>		
Proceeds from sale of:		
Office Equipment, Furniture and Fixtures	-	-
Transportation Equipment	-	-
Other Property, Plant and Equipment	-	-
<b>Total Cash Inflows</b>	<b>-</b>	<b>-</b>
<b>Cash Outflows:</b>		
Purchase/Construction of		
IT Equipment	-	810,710.46
Office Equipment, Furniture and Fixtures	-	181,781.80
Machinery and Equipment	222,891.09	778,980.07
Transportation Equipment	-	704,379.87
Furniture & Fixtures	-	74,592.00
Right of Use Assets	-	193,200.00
Computer Software	237,985.60	282,808.00
Construction in Progress	3,000.00	12,783,613.80
<b>Total Cash Outflows</b>	<b>463,876.69</b>	<b>15,810,066.00</b>
<b>Total Cash Provided (Used) by Investing Activities</b>	<b>(463,876.69)</b>	<b>(15,810,066.00)</b>
<b>Cash Flows from Financing Activities</b>		
<b>Cash Inflows:</b>		
Proceeds from Borrowings (Loans Payable)		
<b>Cash Outflows:</b>		
Cash payment of Int.on loans payable and other fin. charges		
Payments of domestic and foreign loans		
<b>Total Cash Provided (used) by Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Cash Provided by Operating, Investing and Financing Activities</b>	<b>(307,921.11)</b>	<b>(9,460,569.00)</b>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<b>14,661,386.81</b>	<b>23,814,034.70</b>
<b>Cash and Cash Equivalents, Ending</b>	<b>14,353,465.70</b>	<b>14,353,465.70</b>

Prepared by:  
  
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Certified correct:  
  
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Noted by:

**KATHLEEN MARIA BALBIN-TAWANTAWAN**  
General Manager


**METRO BANGUED WATER DISTRICT  
STATEMENT OF RETAINED EARNINGS**  
As of November 30, 2024

<b>Unappropriated Retained Earnings, Beginning Balance</b>	215,182,543.91
Add (Deduct): Prior Period Adjustments	-
Add (Deduct): Net Income/(Loss) for the Period	<u>(1,180,600.67)</u>
<b>Unappropriated Retained Earnings, Ending Balance</b>	<u><b>214,001,943.24</b></u>

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