

Republic of the Philippines  
**METRO BANGUED WATER DISTRICT**  
Bangued, Abra

**CONDENSED STATEMENT OF INCOME AND EXPENSES**

As of October 31, 2024

**This Month**

**BUSINESS AND SERVICE INCOME:**

|                                      |              |
|--------------------------------------|--------------|
| Service Income - Water Sales         | 6,898,257.55 |
| Interest Income                      | 1,478.20     |
| Fines and Penalties - Service Income | 208,426.02   |
| Other Business and Service Income    | 73,644.18    |
| Other Gains                          | -            |
| Miscellaneous Income                 |              |
| Less: Discounts                      | 11,877.02    |

**TOTAL BUSINESS AND SERVICE INCOME**

**7,169,928.93**

**LESS: EXPENSES**

|                          |              |
|--------------------------|--------------|
| Personal Services        | 2,031,925.10 |
| Other Operation Expenses | 784,051.86   |
| Maintenance Expenses     | 4,457,150.76 |
| Non-Cash Expenses        | 836,560.07   |

**TOTAL EXPENSES**

**8,109,687.79**

**INCOME (LOSS) FROM OPERATIONS**

**(939,758.86)**

**ADD: OTHER INCOME (Donations in Kind)**

-

**NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES**

**(939,758.86)**

Less: Interest Expenses

45,042.45

Other Financial Charges

1,050.00

**NET INCOME (LOSS)**

**(985,851.31)**

Prepared by:

  
**MICHELLE R. BORJA**

CO/Accounting Processor (Detail)

Certified correct:

  
**HENRIETTA M. PAGAOA**

OFIC Finance Division

Noted by:

  
**KATHLEEN MARIA BALBIN-TAWANTAWAN**  
General Manager

Republic of the Philippines  
**METRO BANGUED WATER DISTRICT**  
Bangued, Abra

**CONDENSED STATEMENT OF FINANCIAL POSITION**

As of October 31, 2024

**ASSETS AND OTHER DEBITS**

|                                      |                       |
|--------------------------------------|-----------------------|
| <b>CURRENT ASSETS</b>                |                       |
| Cash and Cash Equivalent             | 14,661,386.81         |
| Receivables                          | 11,574,348.84         |
| Inventories                          | 18,362,656.31         |
| <b>TOTAL CURRENT ASSETS</b>          | <b>44,598,391.96</b>  |
| <b>NON-CURRENT ASSETS</b>            |                       |
| Property Plant and Equipment, net    | 202,554,103.55        |
| Other Assets                         | 822,021.17            |
| <b>TOTAL NON-CURRENT ASSETS</b>      | <b>203,376,124.72</b> |
| <b>TOTAL ASSETS AND OTHER DEBITS</b> | <b>247,974,516.68</b> |

**LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS**

|  |                       |
|--|-----------------------|
| <b>CURRENT LIABILITIES</b>                                 |                       |
| Payables   | 7,822,084.39          |
| Leave Benefits Payable                                     | 10,858,522.48         |
| <b>TOTAL CURRENT LIABILITIES</b>                           | <b>18,680,606.87</b>  |
| <b>NON-CURRENT LIABILITIES</b>                             |                       |
| Lease Payable  | 7,091,742.69          |
| <b>TOTAL NON-CURRENT LIABILITIES</b>                       | <b>7,091,742.69</b>   |
| <b>DEFERRED CREDITS</b>                                    |                       |
| Trust Liabilities - Disallowances                          | 2,291,734.72          |
| Customer's Deposit   | 955,414.80            |
| Other Deferred Credits                                     | 1,072,802.16          |
| <b>TOTAL DEFERRED CREDITS</b>                              | <b>4,319,951.68</b>   |
| <b>EQUITY</b>  |                       |
| Government Equity  | 2,699,671.53          |
| Retained Earnings  | 215,182,543.91        |
| <b>TOTAL EQUITY</b>  | <b>217,882,215.44</b> |
| <b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b> | <b>247,974,516.68</b> |

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Computer Operator/AP-detail

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METRO BANGUED WATER DISTRICT

**CASH FLOW STATEMENT**  
For the Month Ended October 2024

|  | Current Month        | Year to Date           |
|--|----------------------|------------------------|
| <b>Cash Flows from Operating Activities</b>                                    |                      |                        |
| <b>Cash Inflows:</b>   |                      |                        |
| Collection of Water Bills  | 7,040,326.70         | 68,249,876.70          |
| Collection of Other Revenues   | 120,682.96           | 882,677.44             |
| Interest Income  | 1,182.56             | 17,545.68              |
| Miscellaneous Income   | -                    | 270.00                 |
| Customers' Deposits Payable  | 191,100.00           | 2,043,300.00           |
| Guaranty Deposits Payable  | -                    | 64,230.00              |
| <b>Other Receipts:</b>   |                      |                        |
| Due to Officers and Employees - E. Berame                                      | -                    | 34,724.00              |
| Refund of Communication Allowance - C. Francisco                               | -                    | 1,400.00               |
| Advances to Officers and Employees   | -                    | 10,325.00              |
| Due from Officers and Employees  | -                    | 157,007.80             |
| Attorney's Fees  | 400.00               | 1,250.00               |
| Due to GSIS  | -                    | 3,794.30               |
| Due to Pag-ibig Fund   | 1,400.00             | 4,377.50               |
| Due to PHIC  | -                    | 411.07                 |
| Leave Benefits Payable   | -                    | 36,569.10              |
| Provident Fund Loan  | -                    | 661.00                 |
| Stale Checks   | -                    | 154,071.18             |
| Refund of Taxes, Duties, and Licenses  | -                    | 5,861.00               |
| Other Deferred Credits   | -                    | 19,771.76              |
| Other Receivables  | -                    | 261.13                 |
| Bail Bonds Payable - Bid Security  | -                    | 151,270.00             |
| Other Gains  | -                    | 30,907.50              |
| <b>Total Cash Inflows</b>  | <b>7,355,092.22</b>  | <b>71,870,562.16</b>   |
| <b>Cash Outflows:</b>  |                      |                        |
| Payment of Operating Expenses:   |                      |                        |
| Payroll  | 1,080,955.68         | 9,554,493.79           |
| Other Operation and Maint. Expenses  | 3,219,631.02         | 26,701,442.94          |
| Other Deferred Credits   | 5,096.20             | 20,742.96              |
| Leave Monetization   | -                    | 446,093.32             |
| BAC Honoraria  | -                    | 30,000.00              |
| Terminal Leave   | -                    | 62,843.91              |
| Purchase of Office Supplies Inventory  | 122,112.00           | 889,894.10             |
| Purchase of Materials Inventory  | 921,325.68           | 11,931,529.90          |
| Purchase of Accountable Forms Inventory  | -                    | 192,960.00             |
| Purchase of Chemicals and Filtering Supplies Inventory                         | -                    | 181,950.89             |
| Purchase of Other Inventory  | -                    | 216,097.19             |
| Purchase of Semi-Expendable Office Equipment                                   | -                    | 428,600.51             |
| Purchase of Semi-Expendable Machinery and Equipment                            | 66,223.92            | 89,652.92              |
| Purchase of Semi-Expendable Other Machinery and Equipment                      | -                    | 248,905.13             |
| Purchase of Semi-Expendable Furniture & Fixture                                | -                    | 165,522.20             |
| Purchase of Semi-Expendable Information and Communication Technology Equipment | -                    | 143,325.72             |
| Purchase of Semi-Expendable Communication Equipment                            | -                    | 17,569.54              |
| Purchase of Information and Communication Technology Equipment                 | -                    | 24,736.43              |
| Remittance of GSIS/PAG-IBIG/Withholding Taxes/PHIC                             | 1,539,863.54         | 11,341,526.33          |
| Remittance of Other Payables   | 160,117.60           | 2,375,976.68           |
| Prior - Period Adjustment  | -                    | 107.49                 |
| Purchase of Checks   | -                    | 3,000.00               |
| Bank Charges   | -                    | 9,240.00               |
| Guaranty Deposits Payable  | -                    | 380,655.94             |
| Interest Expenses  | -                    | 68,882.85              |
| Refund of Bail Bond  | -                    | 151,270.00             |
| <b>Total Cash Outflows</b>   | <b>7,115,325.64</b>  | <b>65,677,020.74</b>   |
| <b>Total Cash Provided (used) by Operating Activities</b>                      | <b>239,766.58</b>    | <b>6,193,541.42</b>    |
| <b>Cash Flows from Investing Activities:</b>                                   |                      |                        |
| <b>Cash Inflows:</b>   |                      |                        |
| Proceeds from sale of:   |                      |                        |
| Office Equipment, Furniture and Fixtures                                       | -                    | -                      |
| Transportation Equipment   | -                    | -                      |
| Other Property, Plant and Equipment  | -                    | -                      |
| <b>Total Cash Inflows</b>  | <b>-</b>             | <b>-</b>               |
| <b>Cash Outflows:</b>  |                      |                        |
| Purchase/Construction of   |                      |                        |
| IT Equipment   | -                    | 810,710.46             |
| Office Equipment, Furniture and Fixtures                                       | -                    | 181,781.80             |
| Machinery and Equipment  | -                    | 556,088.98             |
| Transportation Equipment   | -                    | 704,379.87             |
| Furniture & Fixtures   | -                    | 74,592.00              |
| Right of Use Assets  | -                    | 193,200.00             |
| Computer Software  | 44,822.40            | 44,822.40              |
| Construction in Progress   | 132,550.00           | 12,780,613.80          |
| <b>Total Cash Outflows</b>   | <b>177,372.40</b>    | <b>15,346,189.31</b>   |
| <b>Total Cash Provided (Used) by Investing Activities</b>                      | <b>(177,372.40)</b>  | <b>(15,346,189.31)</b> |
| <b>Cash Flows from Financing Activities</b>                                    |                      |                        |
| <b>Cash Inflows:</b>   |                      |                        |
| Proceeds from Borrowings (Loans Payable)                                       | -                    | -                      |
| <b>Cash Outflows:</b>  |                      |                        |
| Cash payment of int.on loans payable and other fin. charges                    | -                    | -                      |
| Payments of domestic and foreign loans   | -                    | -                      |
| <b>Total Cash Provided (used) by Financing Activities</b>                      | <b>-</b>             | <b>-</b>               |
| <b>Cash Provided by Operating, Investing and Financing Activities</b>          | <b>62,394.18</b>     | <b>(9,152,647.89)</b>  |
| <b>Add: Cash and Cash Equivalents - Beginning</b>                              | <b>14,598,992.63</b> | <b>23,814,034.70</b>   |
| <b>Cash and Cash Equivalents, Ending</b>                                       | <b>14,661,386.81</b> | <b>14,661,386.81</b>   |

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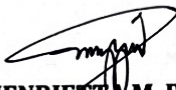
**METRO BANGUED WATER DISTRICT**  
**STATEMENT OF RETAINED EARNINGS**  
As of October 31, 2024

|  |                              |
|--|------------------------------|
| <b>Unappropriated Retained Earnings, Beginning Balance</b> | 216,168,395.22               |
| Add (Deduct): Prior Period Adjustments                     | -                            |
| Add (Deduct): Net Income/(Loss) for the Period             | <u>(985,851.31)</u>          |
| <b>Unappropriated Retained Earnings, Ending Balance</b>    | <u><u>215,182,543.91</u></u> |

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