

Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF INCOME AND EXPENSES
As of September 30, 2024

This Month

BUSINESS AND SERVICE INCOME:

Service Income - Water Sales	7,545,322.65
Interest Income	2,547.87
Fines and Penalties - Service Income	149,373.10
Other Business and Service Income	73,981.71
Other Gains	-
Miscellaneous Income	12,384.34
Less: Discounts	

TOTAL BUSINESS AND SERVICE INCOME

7,758,840.99

LESS: EXPENSES

Personal Services	1,685,142.49
Other Operation Expenses	510,924.62
Maintenance Expenses	3,270,326.70
Non-Cash Expenses	838,210.07

TOTAL EXPENSES

6,304,603.88

INCOME (LOSS) FROM OPERATIONS

1,454,237.11

ADD: OTHER INCOME (Donations in Kind)

NET INCOME BEFORE INTEREST AND FINANCIAL CHARGES

1,454,237.11

Less: Interest Expenses

45,042.45


Other Financial Charges

6,900.00

NET INCOME (LOSS)


1,402,294.66

Prepared by:


MICHELLE R. BORJA

CO/Accounting Processor (Detail)

Certified correct:


HENRIETTA M. PAGAOA
OIC Finance Division

Noted by:


KATHLEEN MARIA DALBIN-TAWANTAWAN
General Manager

Republic of the Philippines
METRO BANGUED WATER DISTRICT
Bangued, Abra

CONDENSED STATEMENT OF FINANCIAL POSITION

As of September 30, 2024

ASSETS AND OTHER DEBITS

CURRENT ASSETS

Cash and Cash Equivalent	14,598,992.63
Receivables	11,531,885.48
Inventories	18,555,450.80
TOTAL CURRENT ASSETS	44,686,328.91

NON-CURRENT ASSETS

Property Plant and Equipment, net	203,610,646.36
Other Assets	822,021.17
TOTAL NON-CURRENT ASSETS	204,432,667.53

TOTAL ASSETS AND OTHER DEBITS

249,118,996.44

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payables	7,959,623.39
Leave Benefits Payable	10,858,522.48
TOTAL CURRENT LIABILITIES	18,818,145.87

NON-CURRENT LIABILITIES

Lease Payable	7,116,700.24
TOTAL NON-CURRENT LIABILITIES	7,116,700.24

DEFERRED CREDITS

Trust Liabilities - Disallowances	2,291,734.72
Customer's Deposit	945,614.80
Other Deferred Credits	1,078,734.06
TOTAL DEFERRED CREDITS	4,316,083.58

EQUITY

Government Equity	2,699,671.53
Retained Earnings	216,168,395.22
TOTAL EQUITY	218,868,066.75

TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

249,118,996.44

Prepared by

MICHELLE R. BORJA

Computer Operator/AP-detail

Certified correct:

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OIC Finance Division

Noted:

KATHLEEN MARIA BALBIN-TAWANTAWAN

General Manager

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METRO BANGUED WATER DISTRICT

CASH FLOW STATEMENT
For the Month Ended September 2024

	Current Month	Year to Date
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills	7,502,095.71	61,209,550.00
Collection of Other Revenues	61,227.50	761,994.48
Interest Income	2,058.29	16,163.12
Miscellaneous Income	-	270.00
Customers' Deposits Payable	186,200.00	1,852,200.00
Guaranty Deposits Payable	-	64,230.00
Other Receipts:		
Due to Officers and Employees - E. Berame	-	34,724.00
Refund of Communication Allowance - C. Francisco	-	1,400.00
Advances to Officers and Employees	-	10,325.00
Due from Officers and Employees	-	157,007.00
Attorney's Fees	-	850.00
Due to GSIS	-	3,794.30
Due to Pag-Ibig Fund	-	2,977.50
Due to PHIC	-	411.07
Leave Benefits Payable	-	36,569.10
Provident Fund Loan	-	661.00
State Checks	-	154,071.18
Refund of Taxes, Duties, and Licenses	-	5,861.00
Other Deferred Credits	6,185.47	19,771.76
Other Receivables	-	261.13
Bail Bonds Payable - Bid Security	-	151,270.00
Other Gains	-	30,907.50
Total Cash Inflows	7,757,746.97	64,515,469.94
Cash Outflows:		
Payment of Operating Expenses:		
Payroll	833,211.62	8,473,538.11
Other Operation and Maint. Expenses	3,249,257.79	23,481,811.92
Other Deferred Credits	-	15,646.76
Leave Monetization	-	446,093.32
BAC Honoraria	-	30,000.00
Terminal Leave	-	62,843.91
Purchase of Office Supplies Inventory	50,245.00	767,782.10
Purchase of Materials Inventory	-	11,010,204.22
Purchase of Accountable Forms Inventory	-	192,960.00
Purchase of Chemicals and Filtering Supplies Inventory	-	181,950.89
Purchase of Other Inventory	-	216,097.19
Purchase of Semi-Expendable Office Equipment	235,867.71	428,600.51
Purchase of Semi-Expendable Machinery and Equipment	-	23,429.00
Purchase of Semi-Expendable Other Machinery and Equipment	-	248,905.13
Purchase of Semi-Expendable Furniture & Fixture	11,610.68	165,522.20
Purchase of Semi-Expendable Information and Communication Technology Equipment	-	143,325.72
Purchase of Semi-Expendable Communication Equipment	-	17,569.54
Purchase of Information and Communication Technology Equipment	-	24,736.43
Remittance of GSIS/PAG-IBIG/Withholding Taxes/PHIC	837,658.50	9,801,662.79
Remittance of Other Payables	272,321.14	2,215,859.08
Prior - Period Adjustment	-	107.49
Purchase of Checks	-	3,000.00
Bank Charges	6,700.00	9,240.00
Guaranty Deposits Payable	-	380,655.94
Interest Expenses	22,960.95	68,882.85
Refund of Bail Bond	-	151,270.00
Total Cash Outflows	5,519,841.39	58,561,695.10
Total Cash Provided (used) by Operating Activities	2,237,905.58	5,953,774.84
Cash Flows from Investing Activities:		
Cash Inflows:		
Proceeds from sale of:		
Office Equipment, Furniture and Fixtures	-	-
Transportation Equipment	-	-
Other Property, Plant and Equipment	-	-
Total Cash Inflows	-	-
Cash Outflows:		
Purchase/Construction of		
IT Equipment	-	810,710.46
Office Equipment, Furniture and Fixtures	-	181,781.80
Machinery and Equipment	282,192.15	556,088.98
Transportation Equipment	-	704,379.87
Furniture & Fixtures	-	74,592.00
Right of Use Assets	-	193,200.00
Construction in Progress	1,849,555.11	12,648,063.80
Total Cash Outflows	2,131,747.26	15,168,816.91
Total Cash Provided (Used) by Investing Activities	(2,131,747.26)	(15,168,816.91)
Cash Flows from Financing Activities:		
Cash Inflows:		
Proceeds from Borrowings (Loans Payable)		
Cash Outflows:		
Cash payment of int.on loans payable and other fin. charges		
Payments of domestic and foreign loans		
Total Cash Provided (used) by Financing Activities	-	-
Cash Provided by Operating, Investing and Financing Activities	106,158.32	(9,215,042.07)
Add: Cash and Cash Equivalents - Beginning	14,492,834.31	23,814,034.70
Cash and Cash Equivalents, Ending	14,598,992.63	14,598,992.63

Prepared by:

MICHELLE R. BORJA
CO/Accounting Processor (detail)

Certified by:

HENRIETTA PAGAOA
Off. Finance Division


Noted by:

KATHLEEN MARIA BALBUENA-TAWANTAWAN
General Manager

METRO BANGUED WATER DISTRICT
STATEMENT OF RETAINED EARNINGS
As of September 30, 2024

Unappropriated Retained Earnings, Beginning Balance	214,766,100.56
Add (Deduct): Prior Period Adjustments	-
Add (Deduct): Net Income/(Loss) for the Period	<u>1,402,294.66</u>
Unappropriated Retained Earnings, Ending Balance	<u><u>216,168,395.22</u></u>

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